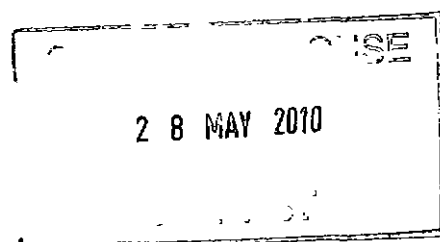


D&C Investments Limited
Annual report
for the year ended 31 August 2009



D&C Investments Limited

Annual report for the year ended 31 August 2009

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D&C Investments Limited

Directors

D McGowan
S Matchett
H McDaid
P Leonard
C Fox

Secretary

S Matchett

Registered office

24 Castlehill Park
Belfast
BT4 3GU

D&C Investments Limited

Directors' Report For the year ended 31 August 2009

The directors present their report together with financial statements of the company for the year to 31 August 2009

Principal activities

The company was formed for the purchase and resale of property in the UK

Review of business and future developments

Activity by the company in the year has been limited, with no new purchases completed. The company remains a going concern and is reviewing the potential to increase activity in the future.

Risks and uncertainties

The directors do not consider there to be any significant risks within the company.

Results and dividends

The company incurred a loss for the year of £11,095. The company has total shareholders funds of £13,905 at 31 August 2009. No dividend is proposed for the period.

Political and charitable contributions

The company did not make any political donations during the period (2008 Nil). The company did not make any charitable donations during the period (2008 Nil).

Directors and their interests

The directors who served during the period and their interests in shares at the end of the period are as follows:

D McGowan	-	2,500 shares
S Matchett	-	1,000 shares
H McDaid	-	500 shares
P Leonard	-	2,000 shares
C Fox	-	2,000 shares

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

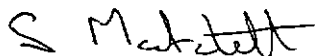
Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and accounting estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

D&C Investments Limited

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



S Matchett
Director

28 May 2010

D&C Investments Limited

Profit and loss account

Profit and loss account for the year ended 31 August 2009

	Notes	2009 £	2008 £
Administrative expenses		(11,095)	--
Loss on ordinary activities before taxation		(11,095)	--
Tax on loss on ordinary activities	4	--	--
Loss for the financial year		(11,095)	--

There is no difference between the loss on ordinary activities before taxation and the loss for the year stated above and their historical cost equivalent

There are no gains or losses other than those included in the profit and loss account and thus no statement of total recognised gains and losses for the year is included in the financial statements

D&C Investments Limited

Balance sheet as at 31 August 2009

	Notes	2009 £	2008 £
Current assets			
Amounts owed by related parties	7	3,255	3,700
Prepayments		10,650	21,300
Total Assets and Net Assets		13,905	25,000
Capital and reserves			
Share capital	5	25,000	25,000
Profit and loss reserve	6	(11,095)	--
Total shareholders funds		13,905	25,000

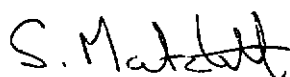
For the year ended 31 August 2009 the company was entitled to the exemption under Section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act and in particular, for

- (i) ensuring the company keeps accounting records which comply with the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 4 to 7 were approved by the Board on 28 May 2010 and were signed on its behalf by



S Matchett
Director

Notes to the financial statements for the year ended 31 August 2009

1 Accounting policies

These financial statements are prepared on the going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards

No cashflow statement has been included in these accounts in line with the exception in FRS 1 for companies that are eligible under section 444 of the Companies Act 2006

2 Profit and loss account

The company had no trading income in the year to 31 August 2009 and the loss for the year derives from operating expenses

3 Employee and directors

The company had no employees during the year (2008 nil)

No remuneration was paid or payable to directors during the year (2008 nil)

4 Tax on loss on ordinary activities

No tax is payable or receivable in respect of the loss incurred in the year (2008 nil)

5 Share capital

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	100,000	100,000
Allotted and fully paid		
Ordinary shares of £1 each		
At start of year	25,000	2
Issued during the year	--	24,998
At the end of the year	25,000	25,000

6 Profit and loss reserve

	2009 £	2008 £
At 1 September 2008	--	--
Loss for the year	(11,095)	--
At 31 August 2009	(11,095)	--

7 Ultimate controlling party and related party transactions

At 31 August 2009 no one shareholder held greater than 16% of the issued share capital of the company and thus no ultimate controlling party is identified

At 31 August 2009 £3,255 (2008 £3,700) was due to the company from related parties being £651 (2008 £740) due from each of the company's 5 directors