

**Registered Number NI058713**

**FONE TRADING ZONE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	400,000	450,000
Tangible assets	3	88,267	107,932
Investments		-	-
		<u>488,267</u>	<u>557,932</u>
<b>Current assets</b>			
Stocks		84,529	61,319
Debtors		183,928	413,617
Investments		-	-
Cash at bank and in hand		988,431	313,522
		<u>1,256,888</u>	<u>788,458</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(618,779)	(520,440)
<b>Net current assets (liabilities)</b>		<u>638,109</u>	<u>268,018</u>
<b>Total assets less current liabilities</b>		<u>1,126,376</u>	<u>825,950</u>
<b>Creditors: amounts falling due after more than one year</b>		(114,575)	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		(5,357)	(3,316)
<b>Total net assets (liabilities)</b>		<u>1,006,444</u>	<u>822,634</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Share premium account		0	0
Revaluation reserve		500,000	500,000
Other reserves		0	0
Profit and loss account		506,442	322,632
<b>Shareholders' funds</b>		<u>1,006,444</u>	<u>822,634</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

**Gerard Doherty, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding vat, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life.

**Intangible assets amortisation policy**

Amortization is calculated to write off the cost in equal annual installments over the estimated useful life of ten years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	500,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>500,000</u>
<b>Amortisation</b>	
At 1 April 2014	50,000

Revaluations	-
Transfers	-
At 31 March 2015	<u>276,759</u>
<b>Depreciation</b>	
At 1 April 2014	166,379
Charge for the year	22,113
On disposals	-
At 31 March 2015	<u>188,492</u>
<b>Net book values</b>	
At 31 March 2015	<u>88,267</u>
At 31 March 2014	<u>107,932</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

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