

Registration number: NI058075

FIGPC LTD

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Accountancy and Business Support Limited
Reporting Accountant
131 Ravenhill Road
Belfast
Belfast
BT6 8DR

MONDAY



J3KCN2IA

JNI

10/11/2014

#7

COMPANIES HOUSE

FIGPC LTD

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
FIGPC LTD
for the Year Ended 31 March 2014**

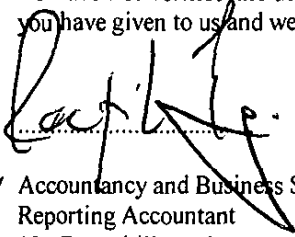
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FIGPC LTD for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of FIGPC LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of FIGPC LTD. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FIGPC LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FIGPC LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FIGPC LTD. You consider that FIGPC LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FIGPC LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


for Accountancy and Business Support Limited
Reporting Accountant
131 Ravenhill Road
Belfast
Belfast
BT6 8DR

7 November 2014

FIGPC LTD
(Registration number: NI058075)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		2,261	1,775
Current assets			
Cash at bank and in hand		90,467	117,603
Creditors: Amounts falling due within one year		(17,945)	(24,722)
Net current assets		72,522	92,881
Net assets		74,783	94,656
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		74,782	94,655
Shareholders' funds		74,783	94,656

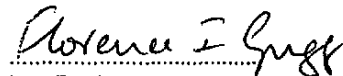
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 November 2014


 Mrs F I Gregg
 Director

FIGPC LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation of goodwill is calculated at a rate calculated to write the balance off over a period of 5 years.

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

FIGPC LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	25,000	3,573	28,573
Additions	-	1,240	1,240
At 31 March 2014	25,000	4,813	29,813
Depreciation			
At 1 April 2013	25,000	1,798	26,798
Charge for the year	-	754	754
At 31 March 2014	25,000	2,552	27,552
Net book value			
At 31 March 2014	-	2,261	2,261
At 31 March 2013	-	1,775	1,775

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>