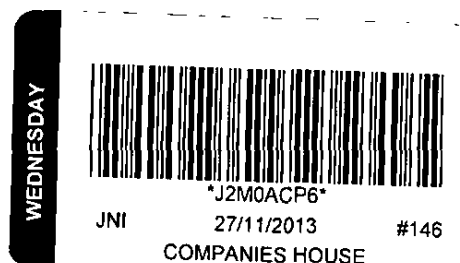


Registration number NI057986

M.J. Woodworking Machinery Ltd

Abbreviated accounts

for the year ended 30 April 2013



Cavanagh | Kelly
Chartered Accountants

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

**Accountants' report on the unaudited financial statements to the directors of
M.J. Woodworking Machinery Ltd**

We have compiled the financial statements for the year ended 30 April 2013 set out on pages 2 to 6.

Respective responsibilities of directors and accountants

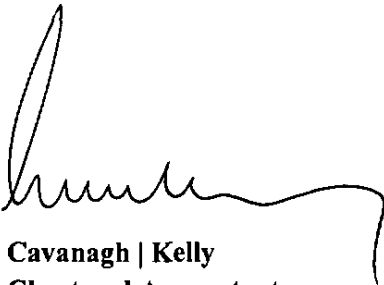
As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 477 of the Companies Act 2006.

It is our responsibility to compile the financial statements of M.J. Woodworking Machinery Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**Cavanagh | Kelly
Chartered Accountants
Scottish Provident Building
7 Donegall Square West
Belfast
BT1 6JH**

Date: 31 October 2013

Abbreviated balance sheet as at 30 April 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		36,000		48,000
Tangible assets	2		13,311		3,165
			<u>49,311</u>		<u>51,165</u>
Current assets					
Stocks		52,000		42,300	
Debtors		20,475		38,704	
Cash at bank and in hand		138,432		83,651	
		<u>210,907</u>		<u>164,655</u>	
Creditors: amounts falling due within one year		<u>(155,630)</u>		<u>(117,887)</u>	
Net current assets			<u>55,277</u>		<u>46,768</u>
Total assets less current liabilities			104,588		97,933
Provisions for liabilities			<u>(2,449)</u>		<u>-</u>
Net assets			<u>102,139</u>		<u>97,933</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			102,137		97,931
Shareholders' funds			<u>102,139</u>		<u>97,933</u>

The directors' statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and 475(3)
for the year ended 30 April 2013**

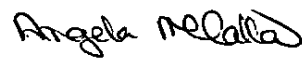
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies subject to the small companies regime.

The abbreviated accounts were approved by the Board on 31 October 2013 and signed on its behalf by


Martin McCallion
Director


Angela McCallion
Director

Registration number NI057986

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

The turnover shown in the profit and loss account represents amounts received or receivable for goods and services provided in the normal course of business, exclusive of Value Added Tax.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials and other direct costs. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

Notes to the abbreviated financial statements for the year ended 30 April 2013

..... continued

1.7. Taxation

Corporation tax is calculated on the results for the year.

Tax deferred as a result of timing differences between accounting and taxable profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2012	120,000	42,174	162,174
Additions	-	20,654	20,654
Disposals	-	(8,353)	(8,353)
At 30 April 2013	120,000	54,475	174,475
Depreciation and Provision for diminution in value			
At 1 May 2012	72,000	39,009	111,009
On disposals	-	(8,353)	(8,353)
Charge for year	12,000	4,737	16,737
At 30 April 2013	84,000	35,393	119,393
Net book values			
At 30 April 2013	36,000	19,082	55,082
At 30 April 2012	48,000	3,165	51,165

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2