

Britesmile (Omagh) Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2017

Britesmile (Omagh) Limited

Company Number: NI057449

ABRIDGED BALANCE SHEET

as at 31 December 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible assets	3	5,473	6,841
		<hr/>	<hr/>
Current Assets			
Debtors		50,500	57,300
Cash and cash equivalents		47,291	7,904
		<hr/>	<hr/>
		97,791	65,204
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	4	(22,170)	(13,382)
		<hr/>	<hr/>
Net Current Assets		75,621	51,822
		<hr/>	<hr/>
Total Assets less Current Liabilities		81,094	58,663
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital		2	2
Profit and Loss Account		81,092	58,661
		<hr/>	<hr/>
Shareholders' Funds		81,094	58,663
		<hr/>	<hr/>

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 9 April 2018 and signed on its behalf by

Emmet Murray
Director

Elaine Murray
Director

Britesmile (Omagh) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Britesmile (Omagh) Limited is a company limited by shares incorporated in Northern Ireland. 1 Mountjoy Road, Omagh, Co Tyrone, is the registered office, which is also the principal place of business of the company. The provision of cosmetic dentistry services during the year. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting

would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. TANGIBLE FIXED ASSETS

	Plant and machinery	Total
	£	£
Cost		
At 31 December 2017	13,361	13,361
Depreciation		
At 1 January 2017	6,520	6,520
Charge for the year	1,368	1,368
At 31 December 2017	7,888	7,888
Net book value		
At 31 December 2017	5,473	5,473
At 31 December 2016	6,841	6,841

4. CREDITORS

Amounts falling due within one year

	2017	2016
	£	£
Taxation	6,625	1,839
Directors' current accounts	14,945	10,943

Accruals

600	600
22,170	13,382

5. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

6. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.