

Britesmile (Omagh) Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2016

Britesmile (Omagh) Limited

CHARTERED ACCOUNTANTS' REPORT

to the Board of Directors on the unaudited Abridged financial statements of Britesmile (Omagh) Limited for the year ended 31 December 2016

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of the company for the year ended 31 December 2016 which comprise the Abridged Balance Sheet, the Reconciliation of Shareholders' Funds from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Britesmile (Omagh) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Britesmile (Omagh) Limited and state those matters that we have agreed to state to the Board of Directors of Britesmile (Omagh) Limited, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britesmile (Omagh) Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Britesmile (Omagh) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Britesmile (Omagh) Limited. You consider that Britesmile (Omagh) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Britesmile (Omagh) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCELHOLM AND CO LTD

Chartered Accountants and Registered Auditors
28 Gortin Road
Omagh
Co Tyrone
BT79 7HX

16 March 2017

Britesmile (Omagh) Limited

Company Number: NI057449

ABRIDGED BALANCE SHEET

as at 31 December 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 3 | 6,841 | 8,551 |
| | | <hr/> | <hr/> |
| Current Assets | | | |
| Debtors | | 57,300 | 59,100 |
| Cash and cash equivalents | | 7,904 | 3,812 |
| | | <hr/> | <hr/> |
| | | 65,204 | 62,912 |
| | | <hr/> | <hr/> |
| Creditors: Amounts falling due within one year | | (13,382) | (8,444) |
| | | <hr/> | <hr/> |
| Net Current Assets | | 51,822 | 54,468 |
| | | <hr/> | <hr/> |
| Total Assets less Current Liabilities | | 58,663 | 63,019 |
| | | <hr/> | <hr/> |
| Capital and Reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and Loss Account | | 58,661 | 63,017 |
| | | <hr/> | <hr/> |
| Shareholders' Funds | | 58,663 | 63,019 |
| | | <hr/> | <hr/> |

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year ended in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 16 March 2017 and signed on its behalf by

Emmet Murray
Director

Britesmile (Omagh) Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2016

| | Share capital | Retained earnings | Tot |
|----------------------------|--------------------------|------------------------------|--------------|
| | £ | £ | |
| At 1 January 2015 | 2 | 53,504 | 53,50 |
| Profit for the year | - | 9,513 | 9,51 |
| At 31 December 2015 | 2 | 63,017 | 63,01 |
| Profit for the year | - | 5,644 | 5,64 |
| Payment of dividends | - | (10,000) | (10,00) |
| At 31 December 2016 | 2 | 58,661 | 58,66 |

Britesmile (Omagh) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Britesmile (Omagh) Limited is a company limited by shares incorporated in Northern Ireland. 1 Mountjoy Road, OMAGH, C Tyrone, is the registered office, which is also the principal place of business of the company. The provision of cosmet dentistry services during the year. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historic cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over the expected useful lives as follows:

| | |
|---------------------|---------------------|
| Plant and machinery | - 15% Straight line |
|---------------------|---------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be

immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. TANGIBLE FIXED ASSETS

| | Tot |
|-----------------------|------------|
| Cost | |
| At 31 December 2016 | 13,36 |
| Depreciation | |
| At 1 January 2016 | 4,81 |
| Charge for the year | 1,71 |
| At 31 December 2016 | 6,52 |
| Net book value | |

At 31 December 2016

6,84

At 31 December 2015

8,55

4. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

5. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.