

Registered Number NI056797

HPW RACING LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	1,836,800	1,881,600
		<u>1,836,800</u>	<u>1,881,600</u>
Current assets			
Cash at bank and in hand		21,211	4,859
		<u>21,211</u>	<u>4,859</u>
Creditors: amounts falling due within one year		(921,424)	(897,065)
Net current assets (liabilities)		<u>(900,213)</u>	<u>(892,206)</u>
Total assets less current liabilities		<u>936,587</u>	<u>989,394</u>
Creditors: amounts falling due after more than one year		(849,303)	(943,175)
Total net assets (liabilities)		<u>87,284</u>	<u>46,219</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		86,284	45,219
Shareholders' funds		<u>87,284</u>	<u>46,219</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2015

And signed on their behalf by:

Hugh Duffy, Director

Patrick Duffy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value excluding value added tax of rent received during the year

Tangible assets depreciation policy

Tangible fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Land & Buildings -2 % straight line

Other accounting policies

Related Party Transactions - there were no related party transactions during the year.

Controlling Interest - The ultimate control of the company lies with the directors

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	2,240,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>2,240,000</u>
Amortisation	
At 1 April 2014	358,400
Charge for the year	44,800
On disposals	-
At 31 March 2015	<u>403,200</u>
Net book values	
At 31 March 2015	<u><u>1,836,800</u></u>
At 31 March 2014	<u><u>1,881,600</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015

2014

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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