

Registered Number NI056797

HPW RACING LTD

Micro-entity Accounts

31 March 2017

Micro-entity Balance Sheet as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	1	1,669,200	1,792,000
		<u>1,669,200</u>	<u>1,792,000</u>
Current assets			
Cash at bank and in hand		8,155	17,100
		<u>8,155</u>	<u>17,100</u>
Creditors: amounts falling due within one year		(894,081)	(923,425)
Net current assets (liabilities)		<u>(885,926)</u>	<u>(906,325)</u>
Total assets less current liabilities		<u>783,274</u>	<u>885,675</u>
Creditors: amounts falling due after more than one year		(654,912)	(753,664)
Total net assets (liabilities)		<u>128,362</u>	<u>132,011</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		127,362	131,011
Shareholders' funds		<u>128,362</u>	<u>132,011</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2017

And signed on their behalf by:

Hugh Duffy, Director

Patrick Duffy, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017**1 Tangible fixed assets**

	£
Cost	
At 1 April 2016	2,240,000
Additions	-
Disposals	(100,000)
Revaluations	-
Transfers	-
At 31 March 2017	<u>2,140,000</u>
Depreciation	
At 1 April 2016	448,000
Charge for the year	42,800
On disposals	(20,000)
At 31 March 2017	<u>470,800</u>
Net book values	
At 31 March 2017	<u>1,669,200</u>
At 31 March 2016	<u>1,792,000</u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

3 Accounting Policies**Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: -

Freehold property - 2% Straight Line

Other accounting policies

There were no related party transactions during the year.

The ultimate control of the company lies with the directors.

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