

Registered Number NI056797

HPW RACING LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,792,000	1,836,800
		<u>1,792,000</u>	<u>1,836,800</u>
Current assets			
Cash at bank and in hand		17,100	21,211
		<u>17,100</u>	<u>21,211</u>
Creditors: amounts falling due within one year		(923,425)	(921,424)
Net current assets (liabilities)		<u>(906,325)</u>	<u>(900,213)</u>
Total assets less current liabilities		<u>885,675</u>	<u>936,587</u>
Creditors: amounts falling due after more than one year		(753,664)	(849,303)
Total net assets (liabilities)		<u>132,011</u>	<u>87,284</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		131,011	86,284
Shareholders' funds		<u>132,011</u>	<u>87,284</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

Hugh Duffy, Director

Patrick Duffy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the total invoice value excluding value added tax of rent received during the year.

Tangible assets depreciation policy

Tangible fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Land & Buildings - 2% Straight Line

Other accounting policies

Related Party Transactions - There were no related party transaction during the year.

Controlling Interest - The ultimate control of the company lies with the directors

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,240,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,240,000</u>
Depreciation	
At 1 April 2015	403,200
Charge for the year	44,800
On disposals	-
At 31 March 2016	<u>448,000</u>
Net book values	
At 31 March 2016	<u>1,792,000</u>
At 31 March 2015	<u>1,836,800</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

1,000 Ordinary shares of £1 each

1,000

1,000

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