

Company registration number: NI056721
Charity registration number: XN45122

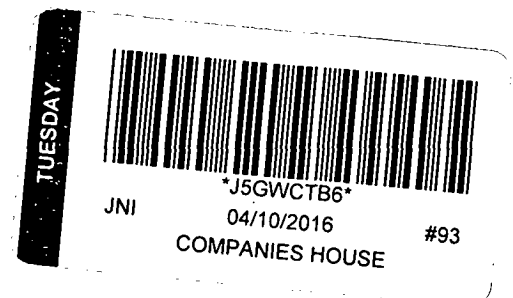
Causeway Women's Aid

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2016

Darren Connolly BA FCCA CPA (2512369)
Registered Auditor
for and on behalf of Byrne Curtin Kelly
Suite 4 & 5, Bridgewater Business Centre
Conyngham Road, Islandbridge
Dublin 8



Causeway Women's Aid
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The following pages do not form part of the statutory financial statements:

Statement of financial activities per fund	20 to 44
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Causeway Women's Aid
Reference and Administrative Details

Charity name	Causeway Women's Aid
Charity registration number	XN45122
Company registration number	NI056721
Principal office	23 Abbey Street Coleraine Co Londonderry BT52 1DU
Registered office	23 Abbey Street Coleraine Co Londonderry BT52 1DU
Trustees	Mrs Karen Millar, Chairperson Mrs Sharon Kirk, Treasurer Ms Lara McIlroy, Board Member (Resigned 27 October 2015) Mrs Anna Kelly, Board Member Ms Anne-Marie Huston, Vice Chair Miss Lorraine Connor, Board Member Miss Briege Martin, Board Member (Appointed 27 October 2015)
Bankers	Danske Bank 22 The Diamond Coleraine BT52 1DA
Accountant	Darren Connolly BA FCCA CPA (2512369) for and on behalf of Byrne Curtin Kelly Suite 4 & 5, Bridgewater Business Centre Conyngham Road, Islandbridge Dublin 8

Causeway Women's Aid

Trustees' Report

Financial statements for the year ended 31 March 2016

REPORT OF THE MANAGEMENT BOARD

Governing Document

Causeway Women's Aid is a Company Limited by Guarantee, governed by a Memorandum and Articles of Association and is registered as a charity with HMRC. It is controlled by a voluntary Management Board who are responsible for strategic planning and decision making, financial governance and probity and have employment responsibility for all staff.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Members of Management Board are recruited through professional or personal recommendation and by advertisement. Volunteers who are to be appointed receive specialist training to assist them to fulfil their roles in relation to governance of the organisation. Members to the Board are proposed at the annual general meeting.

Office bearers are elected at the first Management Committee meeting following the annual general meeting.

The day-to-day management and operation of the activities are carried out by a staff team, led by the Chief Executive Officer and Senior Management Team who report regularly to the Committee. Operational staff and volunteers contribute to the day to day activities of the charity and their contribution is invaluable to the charity meeting its aims and objectives.

Responsibilities of the Management Committee

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the surplus or deficit of the charity for that period. In preparing those financial statements, the directors are required to:-

- select suitable policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Board have responsibility for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and enable them to ensure that the financial statements comply with the Companies (N.I.) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

Uncertain and short term funding coupled with increased referral levels, continues to make future planning difficult. We will continue to negotiate with funders and government departments to extend their commitment to ensure that core work will continue securing sustainability for all our projects. Resulting from this we have been supported by Comic Relief to sustain our training and DV POST support project building on the success of this project while funded by the Big Lottery fund in previous years. Unfortunately our crèche services have ceased in this financial years due to lack of ongoing funding and are a priority for us going forward.

Causeway Women's Aid

Trustees' Report

The organisation operates a risk assessment framework which includes carrying out risk assessment on all activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to our premises. Supporting People QAF (Quality Assessment Framework) is fully implemented and externally validated. Individual project external evaluations are completed to ensure that the services we provide clearly benefit our service users.

Objectives & Activities

Supporting and empowering those affected by domestic violence and abuse by addressing the needs of women and children and advocating for societal change.

- To provide temporary refuge to women and their children suffering mental, physical or sexual abuse within the home.
- To encourage women to take control of their own future, whether this involves returning home or beginning an independent life.
- To recognise and care for the emotional needs of the children involved.
- To offer support and advice to any women who asks for it whether or not she is living in the refuge and to offer supportive aftercare to women leaving the refuge.
- To educate and inform the public, the media, the courts, social services and other agencies, always mindful of the fact that abused women are a direct result of the general position of women in our society

Achievements & Performance

Causeway Women's Aid continue to provide a wide range of services to meet the individual needs of women and children and the community in which we work. Services delivered in 2015 – 2016 financial year fall into four main categories:

- Community outreach
- Accommodation
- Children and young people
- Training

Community Outreach

Our Floating Support, DV POST Outreach, Criminal Justice and Sure Start teams ensure that women living in the community can access services to assist in risk identification and management, and support in areas such as:

- Housing,
- Criminal and Civil Justice system,
- Legal issues,
- Advocacy
- Money management
- Emotional support,
- Signposting/referral to specialist support both external and internal to the organisation.

Causeway Women's Aid

Trustees' Report

Drop-in support and weekly one-stop-shop with access to solicitors are available for general information or self-referral.

Accommodation

Safe accommodation and support for women and children, with dedicated staff providing refuge support funded by Supporting People and children and young people's workers funded by NHSCT. In 2015-16 73 women and 45 children were resident in refuge.

Children and Young People

Refuge childcare services and a dedicated children and young people team respond to the needs of children who have or are experiencing domestic violence. We ensure that the services are tailored to the needs of individual children and are designed to be positive experiences which enable the children to identify personal support mechanisms and increase resilience.

Training and community

A full calendar of training is available to service users, which incorporates courses in the following areas:

- Domestic Violence awareness
- Self-esteem
- Parenting
- Essential skills
- Taster sessions
- Digital Safety

Causeway Women's Aid have been represented at the following groups in

2014-15.

Northern Domestic Violence Partnership and associated sub-groups

Multi-Agency Risk Assessment Conferences

Coleraine and Dalriada Rural Sure Start Management Committees

Advice NI Management Committee

WAFNI Forum

Family Hub


Northern Area Safeguarding Partnership

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

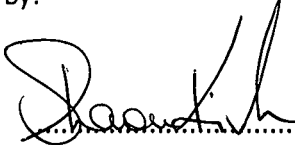
Causeway Women's Aid
Trustees' Report

Approved by the Board and signed on its behalf by:


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Mrs Karen Millar
Trustee

Date: 19-9-16.....


.....

Mrs Sharon Kirk
Trustee

Date: 19 September 2016.....

Independent Auditors' Report to the Trustees of Causeway Women's Aid

We have audited the financial statements of Causeway Women's Aid for the year ended 31 March 2016, set out on pages 8 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and the regulations made under section 66 of that Act. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act (Northern Ireland) 2008 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

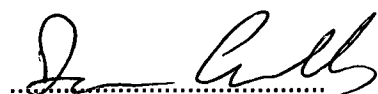
Independent Auditors' Report to the Trustees of Causeway Women's Aid

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Darren Connolly BA FCCA CPA (2512369)
Registered Auditor

Date: 20/3/2016

for and on behalf of Byrne Curtin Kelly
Suite 4 & 5, Bridgewater Business Centre
Conyngham Road, Islandbridge
Dublin 8

Darren Connolly BA FCCA CPA (2512369) is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Causeway Women's Aid

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2016

		Unrestrict ed Funds	Restricted Funds	Restricted Capital Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from generated funds						
Voluntary income	2	8,106	-	-	8,106	11,478
Investment income	4	934	-	-	934	928
Incoming resources from charitable activities	5	16,583	594,580	-	611,163	687,203
Total incoming resources		<u>25,623</u>	<u>594,580</u>	<u>-</u>	<u>620,203</u>	<u>699,609</u>
Resources expended						
Charitable activities	6	20,743	631,451	-	652,194	640,181
Governance costs	6	-	6,675	-	6,675	6,640
Total resources expended		<u>20,743</u>	<u>638,126</u>	<u>-</u>	<u>658,869</u>	<u>646,821</u>
Net (expenditure)/income before transfers		4,880	(43,546)	-	(38,666)	52,788
Transfers						
Gross transfers between funds		<u>(322)</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		4,558	(43,224)	-	(38,666)	52,788
Reconciliation of funds						
Total funds brought forward		<u>214,389</u>	<u>225,081</u>	<u>121,184</u>	<u>560,654</u>	<u>507,866</u>
Total funds carried forward		<u>218,947</u>	<u>181,857</u>	<u>121,184</u>	<u>521,988</u>	<u>560,654</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Causeway Women's Aid (Registration number: NI056721)

Balance Sheet as at 31 March 2016

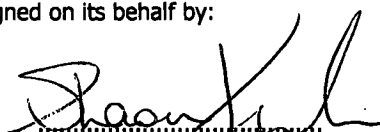
		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		121,184		121,184
Current assets					
Debtors	12	22,858		14,129	
Cash at bank and in hand		<u>426,812</u>		<u>462,212</u>	
		449,670		476,341	
Creditors: Amounts falling due within one year	13	<u>(48,865)</u>		<u>(36,871)</u>	
Net current assets			<u>400,805</u>		<u>439,470</u>
Net assets			<u>521,989</u>		<u>560,654</u>
The funds of the charity:					
Restricted capital funds			121,184		121,184
Restricted funds			181,858		225,081
Unrestricted funds					
Unrestricted income funds			<u>218,947</u>		<u>214,389</u>
Total charity funds			<u>521,989</u>		<u>560,654</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on 19-9-16 and signed on its behalf by:



Mrs Karen Millar
Trustee



Mrs Sharon Kirk
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	25% straight line basis
Fixtures and fittings	25% straight line basis

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The company operates a defined benefit pension scheme.

2 Voluntary income

	Unrestrict ed Funds £	Restricted Funds £	Restricted Capital Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations and legacies					
Appeals and donations	8,106	-	-	8,106	11,478

3 Grants receivable

	Unrestrict ed Funds £	Restricted Funds £	Restricted Capital Funds £	Total Funds 2016 £	Total Funds 2015 £
UK Government grants	-	463,659	-	463,659	454,783
Grants - other agencies	-	71,010	-	71,010	160,685
	-	534,669	-	534,669	615,468

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

4 Investment Income

	Unrestrict ed Funds £	Restricted Funds £	Restricted Capital Funds £	Total Funds 2016 £	Total Funds 2015 £
Interest on cash deposits	934	-	-	934	928

5 Incoming resources from charitable activities

	Unrestrict ed Funds £	Restricted Funds £	Restricted Capital Funds £	Total Funds 2016 £	Total Funds 2015 £
Charitable activities					
Appeals and donations	-	-	-	-	900
UK Government grants	-	463,659	-	463,659	454,783
Grants - other agencies	-	71,010	-	71,010	160,685
Other income	16,583	-	-	16,583	12,337
Grants receivable	-	59,911	-	59,911	58,498
	<u>16,583</u>	<u>594,580</u>	<u>-</u>	<u>611,163</u>	<u>687,203</u>

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

6 Total resources expended

	Charitable activities	Governance	Total
	£	£	£
Direct costs			
Fundraising costs	76	-	76
Publicity costs	5,493	-	5,493
Employment costs	455,294	-	455,294
Establishment costs	51,570	-	51,570
Repairs and maintenance	27,116	-	27,116
Office expenses	17,236	-	17,236
Printing, posting and stationery	10,639	-	10,639
Equipment hire	690	-	690
Sundry and other costs	28,302	-	28,302
Cleaning	7,428	-	7,428
Travel and subsistence	25,910	-	25,910
Advertising and promotion	984	-	984
Bad debt expense	3,084	-	3,084
	<u>633,822</u>	<u>-</u>	<u>633,822</u>
Support costs			
Establishment costs	10,469	-	10,469
Repairs and maintenance	1,033	-	1,033
Office expenses	3,776	-	3,776
Printing, posting and stationery	1,445	-	1,445
Subscriptions and donations	781	2,200	2,981
Sundry and other costs	13	-	13
Cleaning	159	-	159
Motor expenses	250	-	250
Travel and subsistence	46	-	46
Accountancy fees	-	3,275	3,275
Auditors' remuneration	-	1,200	1,200
Legal and professional costs	83	-	83
Bank charges	317	-	317
	<u>18,372</u>	<u>6,675</u>	<u>25,047</u>
	<u>652,194</u>	<u>6,675</u>	<u>658,869</u>

Supporting people, Floating Support & Criminal Justice project expenditure includes repayments made to NIHE totalling £29,116. These repayments relate to surplus's brought forward from 2014-2015. The Big Lottery funded project was scheduled to finish in June 2015, however, due to a surplus, this project was allowed to continue to the end of September 2015.

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Net (expenditure)/income

Net (expenditure)/income is stated after charging:

	2016		2015
	£	£	£
Auditors' remuneration - audit services		1,200	1,200
Depreciation of tangible fixed assets		-	675
		<u> </u>	<u> </u>

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2016 No.	2015 No.
Charitable activities	<u>24</u>	<u>26</u>

The aggregate payroll costs of these persons were as follows:

	2016 £	2015 £
Wages and salaries	407,278	414,042
Social security	33,575	35,032
Other pension costs	4,983	6,251
	<u>445,836</u>	<u>455,325</u>

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 April 2015 and 31 March 2016	191,468	26,000	40,523	257,991
Depreciation				
As at 1 April 2015 and 31 March 2016	70,284	26,000	40,523	136,807
Net book value				
As at 31 March 2016	121,184	-	-	121,184
As at 31 March 2015	121,184	-	-	121,184

12 Debtors

	2016 £	2015 £
Trade debtors	904	2,109
Other debtors	-	3,297
Prepayments and accrued income	21,954	8,723
	<u>22,858</u>	<u>14,129</u>

Causeway Women's Aid
Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

13 Creditors: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	8,875	1,604
Other creditors	23,899	27,560
Accruals and deferred income	16,091	7,707
	<u>48,865</u>	<u>36,871</u>

Creditors amounts falling due within one year includes deferred income:

	2016	2015
	£	£
Amount deferred in the year	12,291	3,242
As at 31 March 2016	<u>12,291</u>	<u>3,242</u>

14 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding none towards the assets of the charity in the event of liquidation.

15 Pension scheme

Most recent actuarial valuation

The most recently completed annual actuarial valuation was performed by an independent actuary for the trustees of the scheme and was carried out on 30th September 2014.

Movement in deficit

The movement in the deficit during the period was:

	2016	2015
	£	£
Deficit at the beginning of the year	(27,560)	(20,901)
Actuarial gains/(losses)	3,661	(6,659)
Deficit at the end of the year	<u>(23,899)</u>	<u>(27,560)</u>

Causeway Women's Aid
Notes to the Financial Statements for the Year Ended 31 March 2016

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16 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Causeway Women's Aid

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

17 Analysis of funds

	At 1 April 2015	Incoming resources	Resources expended	Transfers	At 31 March 2016
	£	£	£	£	£
Designated Funds					
Internal					
Refurbishment					
Reserve	5,000	-	-	-	5,000
Major Repairs Reserve	40,000	-	-	-	40,000
Pension Reserve	23,185	-	-	(23,185)	-
Project Deficit Reserve	5,000	-	-	-	5,000
Redundancy Reserve	20,000	-	-	53,600	73,600
Running Costs Reserve	20,000	-	(453)	-	19,547
Unfunded Salary Reserve	45,000	-	(2,186)	-	42,814
	<u>158,185</u>	<u>-</u>	<u>(2,639)</u>	<u>30,415</u>	<u>185,961</u>
General Funds					
Unrestricted income fund	<u>56,204</u>	<u>25,623</u>	<u>(18,104)</u>	<u>(30,737)</u>	<u>32,986</u>
Restricted Funds					
Centre NHSCT	-	14,439	(14,458)	19	-
Children & Young People (CIN)	3,996	23,603	(24,267)	-	3,332
DV Post Project	16,295	34,868	(51,163)	-	-
Housing Management	2,852	50,757	(52,628)	-	981
Floating Support	44,485	101,328	(123,878)	-	21,935
Supporting People	143,251	236,231	(237,003)	-	142,479
Persula	1,000	-	-	-	1,000
Refuge NHSCT	12	35,934	(36,249)	303	-
Surestart	-	59,911	(59,911)	-	-
Criminal Justice	12,621	24,970	(27,656)	-	9,935
C&YP Fundraising	569	-	(353)	-	216
Comic Relief (DV Post)	-	12,539	(10,560)	-	1,979
	<u>225,081</u>	<u>594,580</u>	<u>(638,126)</u>	<u>322</u>	<u>181,857</u>
Restricted Capital Funds					
Land & Buildings	<u>121,184</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,184</u>
	<u>560,654</u>	<u>620,203</u>	<u>(658,869)</u>	<u>-</u>	<u>521,988</u>

Causeway Women's Aid
Notes to the Financial Statements for the Year Ended 31 March 2016

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Restricted Capital Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£	£
Tangible assets	-	-	121,184	121,184	121,184
Current assets	267,813	181,857	-	449,670	476,341
Creditors: Amounts falling due within one year	(48,865)	-	-	(48,865)	(36,871)
Net assets	<u>218,948</u>	<u>181,857</u>	<u>121,184</u>	<u>521,989</u>	<u>560,654</u>