

**Registered Number NI056115**

**Cipago Estates Limited**

**Abbreviated Accounts**

**31 August 2014**

## Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Current assets</b>			
Stocks		237,937	237,937
Cash at bank and in hand		530	454
Total current assets		<u>238,467</u>	<u>238,391</u>
<b>Creditors: amounts falling due within one year</b>		(132,292)	(140,467)
<b>Net current assets (liabilities)</b>		106,175	97,924
<b>Total assets less current liabilities</b>		<u>106,175</u>	<u>97,924</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(188,330)	(187,750)
<b>Total net assets (liabilities)</b>		<u>(82,155)</u>	<u>(89,826)</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		(82,158)	(89,829)
<b>Shareholders funds</b>		<u>(82,155)</u>	<u>(89,826)</u>

a. For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2015

And signed on their behalf by:

**Mr G A Welsh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Investments (Fixed**

**2 Assets)**

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	2014	2013
	£	£
<b>Authorised share capital:</b>		
100000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
3 Ordinary of £1 each	3	3

