

Registration number NI055670

MILBURN CONCRETE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

FRIDAY



\*J55XOPBC\*

JNI

29/04/2016

#86

COMPANIES HOUSE

# **MILBURN CONCRETE LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015**

---

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

# MILBURN CONCRETE LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

---

### **Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Milburn Concrete Limited**

In accordance with the engagement letter dated 14 April 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2015 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Kelly & O'Neill Ltd.*

Kelly & O'Neill Ltd  
Chartered Accountants

30 March 2016

15E Molesworth Street  
Cookstown  
Co Tyrone  
BT80 8NX

# MILBURN CONCRETE LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

### Abbreviated balance sheet as at 30 November 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		361,443		364,936
<b>Current assets</b>					
Stocks		54,408		80,374	
Debtors		97,567		108,383	
Cash at bank and in hand		31,159		-	
		<u>183,134</u>		<u>188,757</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(273,186)</u>		<u>(290,762)</u>	
<b>Net current liabilities</b>			<u>(90,052)</u>		<u>(102,005)</u>
<b>Total assets less current liabilities</b>			<u>271,391</u>		<u>262,931</u>
<b>Net assets</b>			<u>271,391</u>		<u>262,931</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			<u>271,191</u>		<u>262,731</u>
<b>Shareholders' funds</b>			<u>271,391</u>		<u>262,931</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**MILBURN CONCRETE LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015**

---

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2015**

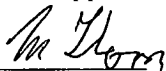
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 March 2016, and are signed on their behalf by:

  
\_\_\_\_\_

**Malcolm Thom  
Director**

**Registration number NI055670**

# MILBURN CONCRETE LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

..... continued

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2014	502,893
At 30 November 2015	502,893
<b>Depreciation</b>	
At 1 December 2014	137,957
Charge for year	3,493
At 30 November 2015	141,450
<b>Net book values</b>	
At 30 November 2015	361,443
At 30 November 2014	364,936

**MILBURN CONCRETE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 NOVEMBER 2015**

..... continued

---

<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>