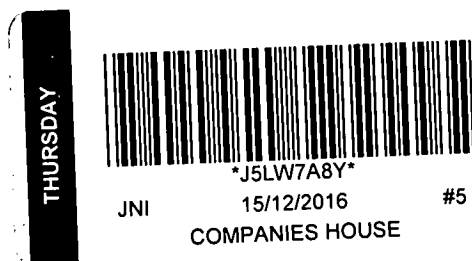


Company Registration No. NI055369 (Northern Ireland)

PENTLAND MACDONALD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



PENTLAND MACDONALD LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

PENTLAND MACDONALD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 825 | | 896 |
| Current assets | | | | | |
| Debtors | | 194,124 | | 151,586 | |
| Cash at bank and in hand | | 42,839 | | 97,223 | |
| | | <u>236,963</u> | | <u>248,809</u> | |
| Creditors: amounts falling due within one year | | <u>(95,732)</u> | | <u>(82,439)</u> | |
| Net current assets | | | 141,231 | | 166,370 |
| Total assets less current liabilities | | | <u>142,056</u> | | <u>167,266</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 500 | | 500 |
| Other reserves | | | 500 | | 500 |
| Profit and loss account | | | 141,056 | | 166,266 |
| Shareholders' funds | | | <u>142,056</u> | | <u>167,266</u> |

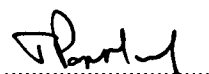
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9/12/16



Mr T Pentland
Director

Company Registration No. NI055369

PENTLAND MACDONALD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees earned for services, net of VAT.

1.4 Tangible fixed assets and depreciation

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------|
| Plant and machinery | 20% on cost |
| Fixtures, fittings & equipment | 20% on cost |
| Motor vehicles | 25% on cost |

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------|
| Cost | |
| At 1 April 2015 | 52,493 |
| Additions | 249 |
| | <hr/> |
| At 31 March 2016 | 52,742 |
| | <hr/> |
| Depreciation | |
| At 1 April 2015 | 51,597 |
| Charge for the year | 320 |
| | <hr/> |
| At 31 March 2016 | 51,917 |
| | <hr/> |
| Net book value | |
| At 31 March 2016 | 825 |
| | <hr/> |
| At 31 March 2015 | 896 |
| | <hr/> |

PENTLAND MACDONALD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

| | | | |
|----------|---|-------------------|-------------------|
| 3 | Share capital | 2016 | 2015 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 500 Ordinary shares of £1 each | 500 | 500 |
| | | <u> </u> | <u> </u> |

4 Related party relationships and transactions

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|--|-------------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| Mr T Pentland - Loan from Director to company | - | - | 22,672 | - | - | 22,672 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | | - | 22,672 | - | - | 22,672 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |