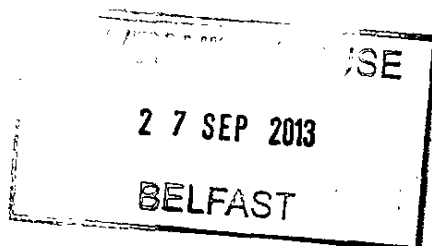


Company Registration number NI055369

Pentland Macdonald Limited

Abbreviated Accounts

For the year ended 31 March 2013



PENTLAND MACDONALD LIMITED

Financial statements for the year ended 31 March 2013

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

PENTLAND MACDONALD LIMITED

Abbreviated balance sheet as at 31 March 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	2	492	8,786
Current assets			
Debtors		122,758	110,424
Cash at bank and in hand		37,099	60,420
		159,857	170,844
Creditors: amounts falling due within one year		(75,647)	(64,940)
Net current assets		84,210	105,904
Total assets less current liabilities		84,702	114,690
Provision for liabilities		-	(937)
		84,702	113,753
Capital and reserves			
Called up share capital	3	500	1,000
Profit and loss account		83,702	112,753
Capital Redemption Reserve		500	-
Shareholders' funds		84,702	113,753

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26/7/2013 and signed on its behalf.



T Pentland - Director

Company registration no: NI055369

The notes on pages 2 to 3 form part of these financial statements.

PENTLAND MACDONALD LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents fees earned for services, net of VAT.

c) Tangible fixed assets

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20%	on cost
Plant and machinery	20%	on cost

d) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2012	50,898
Additions	598
At 31 March 2013	51,496
Depreciation:	
At 1 April 2012	42,112
Provision for the year	8,892
At 31 March 2013	51,004
Net book value:	
At 31 March 2013	492
At 31 March 2012	8,786

PENTLAND MACDONALD LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>500</u>	<u>1,000</u>

During the year the company purchased 500 £1 ordinary shares for a total amount of £66,000.

4 Directors' interests

The director is owed a total of £13,275 (2012: £8,751) at the year end from the company. This balance is included in other creditors.