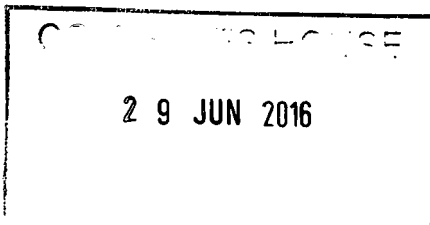


TATE STEVENSON ARCHITECTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015



TATE STEVENSON ARCHITECTS LIMITED
REGISTERED NUMBER: NI055333

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		47,500		52,500
Tangible assets	3		65,384		7,308
Investments	4		-		200
			<u>112,884</u>		<u>60,008</u>
CURRENT ASSETS					
Debtors		110,982		127,963	
Cash at bank and in hand		32,797		6,499	
		<u>143,779</u>		<u>134,462</u>	
CREDITORS: amounts falling due within one year	5	(131,425)		(145,823)	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,354</u>		<u>(11,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,238</u>		<u>48,647</u>
CREDITORS: amounts falling due after more than one year	6		(13,861)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(3,404)		(172)
NET ASSETS			<u><u>107,973</u></u>		<u><u>48,475</u></u>

TATE STEVENSON ARCHITECTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015**

	Note	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	7	135	135
Other reserves		89	89
Profit and loss account		107,749	48,251
SHAREHOLDERS' FUNDS		<u>107,973</u>	<u>48,475</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28-6-16



.....
Mr C McCaffrey
Director

The notes on pages 3 to 6 form part of these financial statements.

TATE STEVENSON ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover is the amount derived from the provision of architectural services after deduction of value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of such contracts is recognised by reference to the stage of completion.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	5% per annum straight line basis
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% per annum reducing balance
Fixtures and fittings	-	20% per annum straight line basis
Office equipment	-	25% per annum straight line basis

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

TATE STEVENSON ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.10 Pensions

The company contributes on a money purchase basis to the personal pension schemes of certain employees. The annual contributions paid by the company are accounted for by charging costs to the Profit and Loss Account as payments accrue.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014 and 30 September 2015	100,000
Amortisation	
At 1 October 2014	47,500
Charge for the year	5,000
At 30 September 2015	52,500
Net book value	
At 30 September 2015	47,500
At 30 September 2014	52,500

TATE STEVENSON ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014	71,035
Additions	70,442
At 30 September 2015	<u>141,477</u>
Depreciation	
At 1 October 2014	63,727
Charge for the year	12,366
At 30 September 2015	<u>76,093</u>
Net book value	
At 30 September 2015	<u>65,384</u>
At 30 September 2014	<u>7,308</u>

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 October 2014 and 30 September 2015	<u>200</u>
Impairment	
At 1 October 2014	-
Charge for the year	200
At 30 September 2015	<u>200</u>
Net book value	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>200</u>

Joint Venture

The company's investment represents 50% of the ordinary share capital of Nolan Tate Stevenson Architects Limited, a company incorporated in Romania. At 31 December 2013 Nolan Tate Stevenson Architects Limited had a balance sheet deficit of £379,986. The company made a loss of £12,125 in the year ended 31 December 2013.

TATE STEVENSON ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. CREDITORS:

Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Net obligations under hire purchase contracts	9,710	-

6. CREDITORS:

Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Net obligations under hire purchase contracts	13,861	-

7. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
135 Ordinary shares of £1 each	135	135

8. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

	Mr C McCaffrey £
Balance due from director at 1 October 2014	(11,729)
Advances during the year:	-
Personal expenses paid by the company	(290)
Monthly drawings from the company	(30,113)
Repayments made during the year:	-
Dividends credited to current account	25,650
Monies introduced	3,000
Balance due from director at 30 September 2015	(13,482)

Mr C McCaffrey received a further dividend of £37,926 on 1 April 2016 and this was credited against his overdrawn director's current account.