

# Ahoghill Community Property Development Company Limited

(A company limited by guarantee)

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2023

# Ahoghill Community Property Development Company Limited

(Registration number: NI055105)  
Balance Sheet as at 31 March 2023

	2023 £	2022 £
Fixed assets	522,295	522,315
Current assets	56,187	50,311
Creditors: Amounts falling due within one year	(4,010)	(8,481)
Net current assets	52,177	41,830
Total assets less current liabilities	574,472	564,145
Accruals and deferred income	-	(405)
	574,472	563,740
Reserves	574,472	563,740

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 1 September 2023 and signed on its behalf by:

.....  
Thomas Ian Armstrong  
Director

# Ahoghill Community Property Development Company Limited

## 1 General information

The company is a company limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:  
58 Cullybackey Road  
Ahoghill  
Ballymena  
Co. Antrim  
BT42 1LA  
Northern Ireland

These financial statements were authorised for issue by the Board on 1 September 2023.

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### Turnover

Turnover represents income from the letting of units in a business centre.

### Depreciation

Leasehold land & buildings are stated at cost which in the opinion of the Directors/Trustees is not materially different from fair value. Leasehold land & buildings are held for investment purposes and, as such, no depreciation is provided on the Leasehold land & buildings.

Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	Nil
Fixtures and fittings	25% reducing balance

## 2 Fixed assets

The Company has a 999 year lease of the land and buildings which commenced on 1st June 2012. This is subject to a nominal rent of £0.05 per annum (if demanded).

## 3 Capital Grant Reserve

This comprises monies received by the Company from the International Fund for Ireland and Ballymena Borough Council/Mid & East Antrim Council towards the building costs of the Business Centre.

## 4 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2022 - 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.