

Registered Number NI054907

NORTH WEST BUSINESS COMPLEX LIMITED

Micro-entity Accounts

31 March 2017

Micro-entity Balance Sheet as at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	1	1,901,317	1,952,118
		<u>1,901,317</u>	<u>1,952,118</u>
Current assets			
Debtors		24,944	41,618
Cash at bank and in hand		58,208	38,368
		<u>83,152</u>	<u>79,986</u>
Creditors: amounts falling due within one year		(161,379)	(184,231)
Net current assets (liabilities)		<u>(78,227)</u>	<u>(104,245)</u>
Total assets less current liabilities		<u>1,823,090</u>	<u>1,847,873</u>
Creditors: amounts falling due after more than one year		(2,674,324)	(2,750,248)
Total net assets (liabilities)		<u>(851,234)</u>	<u>(902,375)</u>
Reserves			
Income and expenditure account		(851,234)	(902,375)
Members' funds		<u>(851,234)</u>	<u>(902,375)</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 July 2017

And signed on their behalf by:

Gregory McCann, Director

Charles Kennedy, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2017**1 Tangible fixed assets**

	£
Cost	
At 1 April 2016	2,696,048
Additions	9,359
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>2,705,407</u>
Depreciation	
At 1 April 2016	743,930
Charge for the year	60,160
On disposals	-
At 31 March 2017	<u>804,090</u>
Net book values	
At 31 March 2017	<u>1,901,317</u>
At 31 March 2016	<u>1,952,118</u>

2 Accounting Policies**Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: -

Freehold property - 2% Straight Line

Fittings fixtures and equipment - 10% Straight Line

Other accounting policies

Included in other creditors is an amount due to Enterprise North West Ltd of £185,265. Enterprise North West Ltd and North West Business Complex Ltd have a common board of directors.

The ultimate control of the company lies with the board of directors.

3 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.