

Registered Number NI054907

NORTH WEST BUSINESS COMPLEX LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	1,952,118	2,017,010
		<u>1,952,118</u>	<u>2,017,010</u>
Current assets			
Debtors		41,618	24,661
Cash at bank and in hand		38,368	51,438
		<u>79,986</u>	<u>76,099</u>
Creditors: amounts falling due within one year		(184,231)	(157,201)
Net current assets (liabilities)		<u>(104,245)</u>	<u>(81,102)</u>
Total assets less current liabilities		<u>1,847,873</u>	<u>1,935,908</u>
Creditors: amounts falling due after more than one year		(2,750,248)	(2,867,639)
Total net assets (liabilities)		<u>(902,375)</u>	<u>(931,731)</u>
Reserves			
Income and expenditure account		(902,375)	(931,731)
Members' funds		<u>(902,375)</u>	<u>(931,731)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:

Gregory McCann, Director

Charles Kennedy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are valued at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% straight line

Fixtures, fittings and equipment - 10% straight line

Other accounting policies**Related Party Transactions**

The company owes £178,139 to Enterprise Northwest Ltd. Enterprise North Complex Ltd and Enterprise Northwest Ltd have a common board of directors.

Controlling Interest

The ultimate control of the company lies with the board of directors.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,696,048
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,696,048</u>
Depreciation	
At 1 April 2015	679,038
Charge for the year	64,892
On disposals	-
At 31 March 2016	<u>743,930</u>

Net book values

At 31 March 2016	<u>1,952,118</u>
At 31 March 2015	<u>2,017,010</u>

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