
WOMEN IN BUSINESS NI LTD
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018



WOMEN IN BUSINESS NI LTD
(A company limited by guarantee)

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WOMEN IN BUSINESS NI LTD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018

Trustees

Aran Blackbourne
Colin Jess
Sandra Kelso-Robb (Resigned on 20 September 2018)
Niamh Shiells
Greg McDaid
Imelda McMillan, Chair
Joris Minne
Angela Moore
Catherine O'Neill
Nicola Robinson

Company registered number

NI054763

Charity registered number

NIC103815

Registered office

Second Floor, Millenium House, 19-25 Great Victoria Street, Belfast, BT2 7AQ

Company secretary

Roseann Kelly

Accountants

Miscampbell & Co, 6 Annadale Avenue, Belfast, BT7 3JH

Bankers

Danske Bank Limited, Belfast, BT9 7EP

WOMEN IN BUSINESS NI LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the financial statements of the company for the 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The company's policies and objectives are the promotion of equality and diversity in Northern Ireland by supporting and encouraging women, insofar as is exclusively charitable, to reach their full potential in business and thereby deliver a better economy and society in Northern Ireland.

The Charity has implemented its Strategic Plan for 2015-2018 and is currently updating its Strategic Plan for 2018-2023. All of the charity's activities are for the empowerment of women and will therefore impact positively on the economy of Northern Ireland.

b. Activities for achieving objectives

Over 70 events and 7 programmes were provided by Women In Business NI Ltd (WIBNI) during the year. This included a Chairs Lunch, our new SOS Conference, the 7th Women In Business NI Awards 2017 and an our 2nd Female Entrepreneur Conference. Five cohorts of the Power of 4 programmes were delivered. WIBNI launched the NI Gender Diversity Charter Mark.

c. Main activities undertaken to further the charity's purposes for the public benefit

The Power of Four and Mentoring Programmes were the main activities in achieving the objectives and furthering the charity's purposes for the public benefit.

Achievements and performance

a. Key financial performance indicators

The Power of Four Programme 2017-18 has impacted 200 women and WIBNI facilitated 84 women on 5 cohorts of the programme. 100 Mentors each gave over 24 hours of free Mentoring to over 130 mentees. There were more than seventy events held during the year with 3,235 delegates from across Northern Ireland benefitting from the diverse schedule of events. WIBNI has in excess 2,500 members across all sectors in Northern Ireland.

b. Review of activities

WIBNI are pleased with the performance of the charity during the year. Company objectives were delivered and the charity is in a sound financial position at the year end. The company added £18,273 to the reserves during the year in line with its strategic plan to maintain a level of unrestricted reserves such that the risk arising from any significant drop in funding is minimised.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The total reserves as at 31 March 2018 were £102,844. It is the policy of the charity that unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that in the event of a significant drop in funding, it will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The directors consider that this level should be sufficient to cover six months expenses.

It is a strategic objective of the charity to establish reserves which would allow it to be sustainable in challenging times operate without other sources of income and the Board of Directors is working towards this.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12/04/2005

The company is constituted under a Memorandum of Association dated 12/04/2005 and is a registered charity number NIC103815 and a company number NI054763.

The name of the charity is Women In Business NI Ltd.

The address of the principal office and registered office is located at Second Floor, Millenium House, 19-25 Great Victoria Street, Belfast, BT2 7AQ.

The names of the trustees during the period were as follows;

Imelda McMillan (Chair)

Aran Blackbourne

Colin Jess

Sandra Kelso-Robb

Greg McDaid

Joris Minne

Angela Moore

Catherine O'Neill

Nicola Robinson

Niamh Shiells

The principal object of the company is to create a more equal and diverse community in Northern Ireland and thereby deliver a better economy and society in Northern Ireland by supporting and encouraging women insofar as is exclusively charitable to reach their full potential in business.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the

WOMEN IN BUSINESS NI LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

terms of the Articles of Association.

Trustees are chosen to maximise the breadth of experience and knowledge of the Board as a whole.

c. Pay policy for senior staff

A sub committee will review the pay and remuneration of staff members on an annual basis taking into account available resourcing and levels of remuneration in other charitable organisations.

d. Organisational structure and decision making

WIBNI is both a charity and a company limited by guarantee and is governed by its memorandum and articles of association.

The recruitment of elected and co-opted trustees is conducted by the Board of Directors. Directors are re-elected at the Annual General Meeting.

The Board of Directors meets quarterly to oversee the management of the charity. The Board of Directors employs a Chief Executive who is responsible for the day-to-day management of the charity. The Directors have a Strategic Plan in place for 2015-2018. Policies and procedures are reviewed on an on-going basis.

Plans for future periods

a. Future developments

Women In Business NI Ltd plan to continue with the current activities to achieve the stated aims and objectives. The further plans of the Charity will be reviewed at the Strategic Plan review which is ongoing.

Funds held as custodian

There are no funds held as custodian.

Trustees' responsibilities statement

The Trustees (who are also directors of WOMEN IN BUSINESS NI LTD for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies

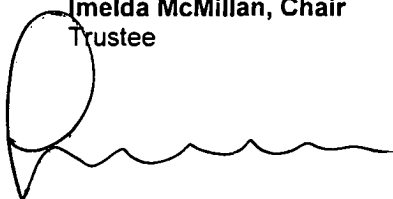
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 6 November 2018 and signed on their behalf by:

Imelda McMillan, Chair
Trustee

A handwritten signature in black ink, consisting of a large, stylized initial 'I' followed by a series of connected loops and a long horizontal stroke.

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2018

Independent examiner's report to the Trustees of Women in Business NI Ltd

I report on the financial statements of the company for the year ended 31 March 2018 which are set out on pages 8 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

As the company's Trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your company financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as company Trustees concerning any such matters.

Independent examiner's statement

Since your company's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and no matter has come to my attention, which gives me cause to believe:

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- (4) that there is further information needed for a proper understanding of the financial statements to be reached.

Signed:



Dated: 6 November 2018

Jonathan R Bethel FCA

Miscampbell & Co
Chartered Accountants & Statutory Auditors
6 Annadale Avenue
Belfast
BT7 3JH

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	102,442	-	102,442	41,964
Charitable activities	3	198,861	131,599	330,460	250,837
Other trading activities	4	66,643	-	66,643	106,728
Investments	5	136	-	136	80
Total income		368,082	131,599	499,681	399,609
Expenditure on:					
Charitable activities		349,809	131,599	481,408	391,582
Total expenditure	8	349,809	131,599	481,408	391,582
Net income before other recognised gains and losses		18,273	-	18,273	8,027
Net movement in funds		18,273	-	18,273	8,027
Reconciliation of funds:					
Total funds brought forward		84,571	-	84,571	76,544
Total funds carried forward		102,844	-	102,844	84,571

The notes on pages 10 to 19 form part of these financial statements.

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REGISTERED NUMBER: NI054763

BALANCE SHEET
AS AT 31 MARCH 2018

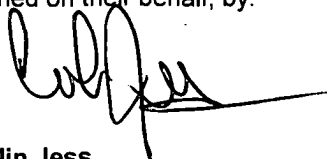
	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	11		997		997
Current assets					
Debtors	12	95,282		73,114	
Cash at bank and in hand		136,895		128,158	
		<u>232,177</u>		<u>201,272</u>	
Creditors: amounts falling due within one year	13	<u>(130,330)</u>		<u>(117,698)</u>	
Net current assets			<u>101,847</u>		<u>83,574</u>
Net assets			<u>102,844</u>		<u>84,571</u>
Charity Funds					
Unrestricted funds	14		<u>102,844</u>		<u>84,571</u>
Total funds			<u>102,844</u>		<u>84,571</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 November 2018 and signed on their behalf, by:



Colin Jess

The notes on pages 10 to 19 form part of these financial statements.

WOMEN IN BUSINESS NI LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Women in Business NI Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 General Information

Women In Business NI Ltd is a private company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI054763. The registered office address and principal place of business is Second Floor, Millenium House, 19-25 Great Victoria Street, Belfast, BT2 7AQ. The principal activity of the company continued to be to create a more equal and diverse community in Northern Ireland and thereby deliver a better economy and society in Northern Ireland by supporting and encouraging women insofar as is exclusively charitable to reach their full potential in business.

The financial statements are presented in Sterling (£). The level of rounding is £1.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Going concern

After reviewing the charities forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for Income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3-5 years straight line
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1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. Accounting policies (continued)

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	102,442	-	102,442	41,964
<i>Total 2017</i>	41,964	-	41,964	

3. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Programme funding	68,175	131,599	199,774	152,187
Events	71,575	-	71,575	54,241
Membership	59,111	-	59,111	44,409
	198,861	131,599	330,460	250,837
<i>Total 2017</i>	157,911	92,926	250,837	

WOMEN IN BUSINESS NI LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4. Fundraising income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Advertising & Sponsorship	66,643	-	66,643	106,728
<i>Total 2017</i>	106,728	-	106,728	

5. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income - local cash	136	-	136	80
<i>Total 2017</i>	80	-	80	

6. Direct costs

	Charitable costs £	Total 2018 £	Total 2017 £
Salaries	183,279	183,279	169,495
Event costs	74,915	74,915	84,514
Website development	16,901	16,901	5,322
Business development	7,760	7,760	5,181
Partner costs	69,762	69,762	24,497
Participant costs	73,313	73,313	40,687
	425,930	425,930	329,696
<i>Total 2017</i>	329,696	329,696	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Direct costs restricted expenditure

	Restricted funds £	Unrestricted funds £	2018 £	2017 £
Salaries	93,233	90,046	183,279	169,495
Event costs	-	74,393	74,393	84,514
Website development	-	16,901	16,901	5,322
Business development	-	7,760	7,760	5,181
Partner costs	36,575	33,187	69,762	24,497
Participant costs	-	73,313	73,313	40,687
Total	129,808	295,600	425,408	329,696

7. Support costs

	Charitable costs £	Total 2018 £	Total 2017 £
Premises	2,106	2,106	5,172
Insurance	2,274	2,274	1,243
Telephone	1,699	1,699	2,428
Management & administration	1,845	1,845	2,340
Printing & stationery	1,333	1,333	785
PR & marketing	8,517	8,517	19,570
Staff training	1,942	1,942	725
Bank interest & charges	3,531	3,531	3,907
Legal & professional fees	32,231	32,231	25,716
	55,478	55,478	61,886
<i>Total 2017</i>	<i>61,886</i>	<i>61,886</i>	

During the year ended 31 March 2018, the company incurred the following Governance costs within the table above in respect of legal and professional fees:

£1,600 (2017 - £1,500) for independent examiner's remuneration and £8,281 (2017 - £7,780) for accountancy and bookkeeping services.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

8. Analysis of Expenditure by expenditure type

	Other costs 2018 £	Total 2018 £	Total 2017 £
Charitable costs	481,408	481,408	391,582
	<u>481,408</u>	<u>481,408</u>	<u>391,582</u>
<i>Total 2017</i>	<u>391,582</u>	<u>391,582</u>	

9. Net income/(expenditure)

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

10. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,600 (2017 - £1,500).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2017 and 31 March 2018	15,409
Depreciation	
At 1 April 2017 and 31 March 2018	14,412
Net book value	
At 31 March 2018	997
At 31 March 2017	997

12. Debtors

	2018 £	2017 £
Other debtors	95,282	73,114

13. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	35,824	16,411
Other taxation and social security	8,959	5,077
Other creditors	8,547	20,988
Accruals and deferred income	77,000	75,222
	130,330	117,698

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
Unrestricted funds				
General Funds - all funds	84,571	368,082	(349,809)	102,844

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

14. Statement of funds (continued)

Restricted funds

Restricted Funds - all funds	-	131,599	(131,599)	-
Total of funds	<u>84,571</u>	<u>499,681</u>	<u>(481,408)</u>	<u>102,844</u>

Statement of funds - prior year

	<i>Balance at 1 April 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2017 £</i>
General Funds - all funds	76,544	283,563	(272,642)	(2,894)	84,571
Restricted funds					
Restricted Funds - all funds	-	68,429	(71,323)	2,894	-
Total of funds	<u>76,544</u>	<u>351,992</u>	<u>(343,965)</u>	<u>-</u>	<u>84,571</u>

Summary of funds - current year

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2018 £</i>
General funds	84,571	368,082	(349,809)	102,844
Restricted funds	-	131,599	(131,599)	-
	<u>84,571</u>	<u>499,681</u>	<u>(481,408)</u>	<u>102,844</u>

Summary of funds - prior year

	<i>Balance at 1 April 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2017 £</i>
General funds	76,544	283,563	(272,642)	(2,894)	84,571
Restricted funds	-	68,429	(71,323)	2,894	-
	<u>76,544</u>	<u>351,992</u>	<u>(343,965)</u>	<u>-</u>	<u>84,571</u>

WOMEN IN BUSINESS NI LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	997	-	997
Current assets	232,177	-	232,177
Creditors due within one year	(130,330)	-	(130,330)
	<u>102,844</u>	<u>-</u>	<u>102,844</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	997	-	997
Current assets	201,272	-	201,272
Creditors due within one year	(117,698)	-	(117,698)
	<u>84,571</u>	<u>-</u>	<u>84,571</u>

16. Related party transactions

There were no related party transactions during the year.