

**Registered Number NI054098**

**Croob Properties Ltd**

**Abbreviated Accounts**

**31 March 2016**

## Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		4,246,844	4,926,958
Investments		528,744	0
		<u>4,775,588</u>	<u>4,926,958</u>
<b>Current assets</b>			
Stocks		100,000	100,000
Cash at bank and in hand		25,049	20,172
Total current assets		<u>125,049</u>	<u>120,172</u>
<b>Creditors: amounts falling due within one year</b>		(1,494,563)	(1,625,688)
<b>Net current assets (liabilities)</b>		(1,369,514)	(1,505,516)
<b>Total assets less current liabilities</b>		<u>3,406,074</u>	<u>3,421,442</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(2,384,140)	(2,490,133)
<b>Total net assets (liabilities)</b>		<u>1,021,934</u>	<u>931,309</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Revaluation reserve		770,713	770,713
Profit and loss account		251,219	160,594

**Shareholders funds**

1,021,934

931,309

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2016

And signed on their behalf by:

**Mr Martin King, Director**

**Mr Michael King, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 31 March 2016

#### 1 Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% 25 % Reducing Balance
Fixtures & Fittings	0% 25 %Straight Line

#### 2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£

At 01 April 2015	4,952,644	0	4,952,644
Additions		678,744	678,744
Revaluations		(150,000)	(150,000)
At 31 March 2016	<u>4,952,644</u>	<u>528,744</u>	<u>5,481,388</u>

#### Depreciation

At 01 April 2015	25,686		25,686
Charge for year	1,370		1,370
Transfers	678,744		678,744
At 31 March 2016	<u>705,800</u>		<u>705,800</u>

#### Net Book Value

At 31 March 2016	4,246,844	528,744	4,775,588
At 31 March 2015	<u>4,926,958</u>	<u>0</u>	<u>4,926,958</u>

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
2 Ordinary of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2