

CROSS CONCRETE FLOORING LTD

**Company Registration Number:
NI053617 (Northern Ireland)**

Unaudited statutory accounts for the year ended 31 January 2022

Period of accounts

Start date: 1 February 2021

End date: 31 January 2022

CROSS CONCRETE FLOORING LTD

Contents of the Financial Statements for the Period Ended 31 January 2022

Balance sheet

Additional notes

Balance sheet notes

CROSS CONCRETE FLOORING LTD

Balance sheet

As at 31 January 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	1,957,892	1,354,558
Total fixed assets:		<u>1,957,892</u>	<u>1,354,558</u>
Current assets			
Stocks:	4	301,613	469,153
Debtors:	5	817,651	624,837
Cash at bank and in hand:		119,513	80,709
Total current assets:		<u>1,238,777</u>	<u>1,174,699</u>
Creditors: amounts falling due within one year:	6	(848,972)	(508,648)
Net current assets (liabilities):		<u>389,805</u>	<u>666,051</u>
Total assets less current liabilities:		<u>2,347,697</u>	<u>2,020,609</u>
Creditors: amounts falling due after more than one year:	7	(308,562)	(284,102)
Provision for liabilities:		(200,105)	(117,963)
Total net assets (liabilities):		<u>1,839,030</u>	<u>1,618,544</u>
Capital and reserves			
Called up share capital:		81,003	81,003
Profit and loss account:		1,758,027	1,537,541
Total Shareholders' funds:		<u>1,839,030</u>	<u>1,618,544</u>

The notes form part of these financial statements

CROSS CONCRETE FLOORING LTD

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 31 August 2022
and signed on behalf of the board by:**

Name: Stephen Harkin
Status: Director

The notes form part of these financial statements

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc 25% on reducing balance and 15% on cost

Other accounting policies

Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements for the Period Ended 31 January 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	28	22

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements

for the Period Ended 31 January 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2021	608,804	2,678,396				3,287,200
Additions	280,005	411,329				691,334
Disposals						
Revaluations						
Transfers						
At 31 January 2022	888,809	3,089,725				3,978,534
Depreciation						
At 1 February 2021		1,932,642				1,932,642
Charge for year		88,000				88,000
On disposals						
Other adjustments						
At 31 January 2022		2,020,642				2,020,642
Net book value						
At 31 January 2022	888,809	1,069,083				1,957,892
At 31 January 2021	608,804	745,754				1,354,558

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements for the Period Ended 31 January 2022

4. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	301,613	469,153
Total	<u>301,613</u>	<u>469,153</u>

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements for the Period Ended 31 January 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	552,166	385,020
Other debtors	265,485	239,817
Total	<u>817,651</u>	<u>624,837</u>

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements

for the Period Ended 31 January 2022

6. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Bank loans and overdrafts	54,030	43,224
Amounts due under finance leases and hire purchase contracts	49,419	21,938
Trade creditors	708,934	401,228
Taxation and social security	19,639	30,720
Accruals and deferred income	16,950	11,538
Total	<u>848,972</u>	<u>508,648</u>

CROSS CONCRETE FLOORING LTD

Notes to the Financial Statements

for the Period Ended 31 January 2022

7. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Bank loans and overdrafts	185,619	245,858
Amounts due under finance leases and hire purchase contracts	122,943	38,244
Total	<u>308,562</u>	<u>284,102</u>

SECURED DEBTS Bank loans of £239,649 (2021 = 289,082) are secured debts included within creditors. The bank loans are secured by an all monies debenture and legal charges over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.