

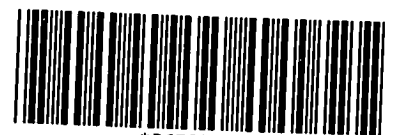
Unaudited Financial Statements for the Year Ended 31 January 2017

for

Cross Concrete Flooring Limited



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Cross Concrete Flooring Limited

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for the Year Ended 31 January 2017

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Cross Concrete Flooring Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS: Mr John Harkin
Mr Stephen Harkin

SECRETARY: Mr John Harkin

REGISTERED OFFICE: 15C Fawney Road
Cross
Drumahoe
Co. Derry
BT47 3NB

REGISTERED NUMBER: NI053617 (Northern Ireland)

ACCOUNTANTS: Shaun McAteer & Co. Ltd
5 Northland Road
Derry
Co. Derry
BT48 7HX

Cross Concrete Flooring Limited (Registered number: NI053617)

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Tangible assets	4	970,627	1,005,700
CURRENT ASSETS			
Stocks		414,673	610,676
Debtors	5	806,192	595,515
Cash at bank		314,475	163,842
		<u>1,535,340</u>	<u>1,370,033</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,179,370</u>	<u>2,453,829</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>355,970</u>	<u>(1,083,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,326,597	(78,096)
CREDITORS			
Amounts falling due after more than one year	7	(106,952)	(150,187)
PROVISIONS FOR LIABILITIES		<u>(26,459)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>1,193,186</u></u>	<u><u>(228,283)</u></u>
CAPITAL AND RESERVES			
Called up share capital		81,003	81,003
Retained earnings		<u>1,112,183</u>	<u>(309,286)</u>
SHAREHOLDERS' FUNDS		<u><u>1,193,186</u></u>	<u><u>(228,283)</u></u>

The notes form part of these financial statements

Cross Concrete Flooring Limited (Registered number: NI053617)

Balance Sheet - continued

31 January 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2017 and were signed on its behalf by:



Mr Stephen Harkin - Director

The notes form part of these financial statements

Cross Concrete Flooring Limited

Notes to the Financial Statements **for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Cross Concrete Flooring Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Cross Concrete Flooring Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26.

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2016	465,000	2,188,485	2,653,485
Additions	-	34,174	34,174
Disposals	-	(37,857)	(37,857)
	<hr/>	<hr/>	<hr/>
At 31 January 2017	465,000	2,184,802	2,649,802
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 February 2016	-	1,647,785	1,647,785
Charge for year	-	69,247	69,247
Eliminated on disposal	-	(37,857)	(37,857)
	<hr/>	<hr/>	<hr/>
At 31 January 2017	-	1,679,175	1,679,175
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 January 2017	465,000	505,627	970,627
	<hr/>	<hr/>	<hr/>
At 31 January 2016	465,000	540,700	1,005,700
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Cross Concrete Flooring Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	572,039	474,586
Amounts owed by group undertakings	138,439	44,792
Other debtors	95,714	76,137
	<u>806,192</u>	<u>595,515</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	585,762	1,799,334
Hire purchase contracts	57,869	50,750
Trade creditors	464,011	374,885
Taxation and social security	11,115	12,112
Other creditors	60,613	216,748
	<u>1,179,370</u>	<u>2,453,829</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>106,952</u>	<u>150,187</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.17	31.1.16
	£	£
Bank overdrafts	-	224,259
Bank loans	585,762	1,575,075
	<u>585,762</u>	<u>1,799,334</u>

The bank overdraft and loans are secured by an all monies debenture, legal charge and all monies assigned over life policies.