

Registered Number NI052311

Sagnard Associates Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
	2	£	£
Current assets			
Debtors		17,799	1,769
Cash at bank and in hand		27,309	19,683
Total current assets		<u>45,108</u>	<u>21,452</u>
Creditors: amounts falling due within one year		(33,201)	(18,598)
Net current assets (liabilities)		11,907	2,854
Total assets less current liabilities		<u>11,907</u>	<u>2,854</u>
Total net assets (liabilities)		<u>11,907</u>	<u>2,854</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		11,707	2,654
Shareholders funds		<u>11,907</u>	<u>2,854</u>

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2016

And signed on their behalf by:

Mr N Sagnard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Investments (Fixed Assets)

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200