

Registered Number NI052199

WALTER BEACOM FINANCIAL SERVICES LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	105,000	112,500
Tangible assets	3	401,362	401,332
		<u>506,362</u>	<u>513,832</u>
Current assets			
Debtors		3,140	22,028
Cash at bank and in hand		48,868	62,367
		<u>52,008</u>	<u>84,395</u>
Creditors: amounts falling due within one year		<u>(152,378)</u>	<u>(208,676)</u>
Net current assets (liabilities)		<u>(100,370)</u>	<u>(124,281)</u>
Total assets less current liabilities		<u>405,992</u>	<u>389,551</u>
Total net assets (liabilities)		<u>405,992</u>	<u>389,551</u>
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		400,992	384,551
Shareholders' funds		<u>405,992</u>	<u>389,551</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2015

And signed on their behalf by:

Walter Beacom, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance

Equipment - 15% Reducing Balance

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>150,000</u>
Amortisation	
At 1 April 2014	37,500
Charge for the year	7,500
On disposals	-
At 31 March 2015	<u>45,000</u>
Net book values	
At 31 March 2015	<u>105,000</u>
At 31 March 2014	<u>112,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	413,411
Additions	830
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>414,241</u>
Depreciation	
At 1 April 2014	12,079

Charge for the year	800
On disposals	-
At 31 March 2015	<u>12,879</u>
Net book values	
At 31 March 2015	<u>401,362</u>
At 31 March 2014	<u>401,332</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.