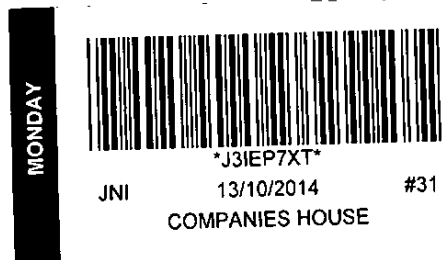


COMPANY REGISTRATION NUMBER NI052199

WALTER BEACOM FINANCIAL SERVICES LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014



GA THOMPSON ACCOUNTANCY

Chartered Accountants
Bannagh Beg
Kesh
Co Fermanagh
BT93 8BY

WALTER BEACOM FINANCIAL SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

CONTENTS	PAGE
Chartered accountants's report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

WALTER BEACOM FINANCIAL SERVICES LTD

INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTORS OF WALTER BEACOM FINANCIAL SERVICES LTD

YEAR ENDED 31 MARCH 2014

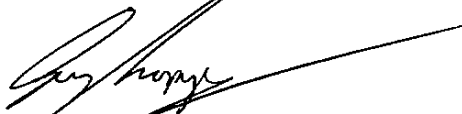
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



GA THOMPSON ACCOUNTANCY
Chartered Accountants

Bannagh Beg
Kesh
Co Fermanagh
BT93 8BY

15 May 2014

WALTER BEACOM FINANCIAL SERVICES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		112,500	120,000
Tangible assets		<u>401,332</u>	<u>402,127</u>
		<u>513,832</u>	<u>522,127</u>
CURRENT ASSETS			
Debtors		22,028	11,248
Cash at bank and in hand		<u>62,367</u>	<u>69,873</u>
		84,395	81,121
CREDITORS: Amounts falling due within one year		<u>208,676</u>	<u>214,336</u>
NET CURRENT LIABILITIES		<u>(124,281)</u>	<u>(133,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>389,551</u>	<u>388,912</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	5,000	5,000
Profit and loss account		<u>384,551</u>	<u>383,912</u>
SHAREHOLDERS' FUNDS		<u>389,551</u>	<u>388,912</u>

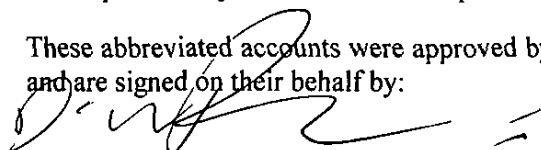
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 May 2014, and are signed on their behalf by:



MR W BEACOM
Director

Company Registration Number: NI052199

The notes on pages 3 to 4 form part of these abbreviated accounts.

WALTER BEACOM FINANCIAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Reducing Balance

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance

Equipment - 15% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WALTER BEACOM FINANCIAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013 and 31 March 2014	<u>150,000</u>	<u>413,411</u>	<u>563,411</u>
DEPRECIATION			
At 1 April 2013	30,000	11,284	41,284
Charge for year	<u>7,500</u>	<u>795</u>	<u>8,295</u>
At 31 March 2014	<u>37,500</u>	<u>12,079</u>	<u>49,579</u>
NET BOOK VALUE			
At 31 March 2014	<u>112,500</u>	<u>401,332</u>	<u>513,832</u>
At 31 March 2013	<u>120,000</u>	<u>402,127</u>	<u>522,127</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year the directors advanced funds of £90,690 to the company and withdrew funds of £97,002 leaving a balance of £166,603 in the Directors Current Accounts as at 31 March 2014 which is included within Creditors Due within one year in the Balance sheet.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>