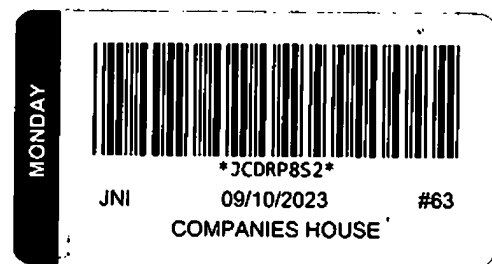


Davidson & Boyd Developments Limited
Filleted Unaudited Financial Statements
31 October 2022



Davidson & Boyd Developments Limited

Statement of Financial Position

31 October 2022

	Note	2022 £	£	2021 £
Current assets				
Stocks		145,000		145,000
Cash at bank and in hand		<u>273</u>		<u>182</u>
		145,273		145,182
Creditors: amounts falling due within one year	4	<u>143,191</u>		<u>145,924</u>
Net current assets/(liabilities)			<u>2,082</u>	<u>(742)</u>
Total assets less current liabilities			<u>2,082</u>	<u>(742)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>2,080</u>	<u>(744)</u>
Shareholders funds/(deficit)			<u>2,082</u>	<u>(742)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 31 December 2022, and are signed on behalf of the board by:

Mr J Davidson
Director



Mr C Boyd
Director



Company registration number: NI051984

Davidson & Boyd Developments Limited

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The company is a private company limited by shares, registered in N.Ireland. The address of the registered office is 418Beersbridge Rd., Belfast, BT5 5EB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Davidson & Boyd Developments Limited

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

4. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	29,927	36,724
Corporation tax	886	—
Other creditors	<u>112,378</u>	<u>109,200</u>
	<u>143,191</u>	<u>145,924</u>

5. Related party transactions

Mr J Davidson and Mr C Boyd are directors and thus related parties as defined by FRS8. The balances owing to them at the year-end are as follows

	Mr J Davidson	Mr C Boyd
	£	£
Balance owing at 31-10-2021	32,557	70,590
Balance owing at 31-10-2022	32,557	74,345