

Registration number: NI050277

# Ballyallaght Management Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2019

# **Ballyallaght Management Limited**

## **Director's Report for the Year Ended 30 April 2019**

The director presents his report and the financial statements for the year ended 30 April 2019.

### **Director of the company**

The director who held office during the year was as follows:

Mr Seymour Sweeney

### **Statement of Director's Responsibilities**

The director acknowledges his responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 and are in accordance with FRS 102 Section 1A The Financial Reporting Standard applicable to the Small Entities Regime. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activity**

The principal activity of the company is the management of communal areas in the housing development known as Ballyallaght Farm Yard Cottages, Bushmills. The company is a non profit making organisation.

### **Director**

At 30 April 2019 the director did not have any beneficial interest in the shares of the Company.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Ballyallaght Management Limited**

**Director's Report for the Year Ended 30 April 2019**

Approved by the director on 20 January 2020 and signed on its behalf by:

.....  
Mr Seymour Sweeney  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Ballyallaght Management Limited  
for the Year Ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ballyallaght Management Limited for the year ended 30 April 2019 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Ballyallaght Management Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them, in this report in accordance with technical guidance issued by the Institute. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ballyallaght Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ballyallaght Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Ballyallaght Management Limited. You consider that Ballyallaght Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ballyallaght Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Stevenson and Wilson  
22-30 Broadway Avenue  
Ballymena  
Co. Antrim  
BT43 7AA

20 January 2020

# **Ballyallaght Management Limited**

## **Profit and Loss Account for the Year Ended 30 April 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Income from residents	4,243	4,947
Other operating charges	<u>(4,243)</u>	<u>(4,947)</u>
Net incoming resources	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

# Ballyallaght Management Limited

(Registration number: NI050277)

## Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>3</u>	2,052	2,052
Cash at bank and in hand		<u>6,657</u>	<u>5,340</u>
		8,709	7,392
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(8,689)</u>	<u>(7,372)</u>
<b>Net assets</b>		<u>20</u>	<u>20</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	<u>20</u>	<u>20</u>
Total equity		<u>20</u>	<u>20</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 20 January 2020

.....  
Mr Seymour Sweeney  
Director

The notes on pages 7 to 8 form an integral part of these financial statements.  
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# **Ballyallaght Management Limited**

## **Statement of Changes in Equity for the Year Ended 30 April 2019**

	<b>Share capital £</b>	<b>Total £</b>
At 1 May 2018	20	20
At 30 April 2019	20	20
	<b>Share capital £</b>	<b>Total £</b>
At 1 May 2017	20	20
At 30 April 2018	20	20

The notes on pages 7 to 8 form an integral part of these financial statements.

# **Ballyallaght Management Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: The Old Barn, 6 Seaport Avenue, Portballintrae, Co Antrim, BT57 8SB.

These financial statements were authorised for issue by the director on 20 January 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Revenue recognition**

Income represents total amounts due from the residents to cover expenses of the company for the accounting period. Net incoming resources are stated after writing off revenue costs as incurred.

#### **Amounts outstanding from residents**

Amounts outstanding from residents are amounts due in reimbursement of company expenses incurred during the period along with an amount requested in advance to enable the company to meet liabilities as they fall due. Amounts outstanding are recognised initially at the transaction price. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due from the resident concerned. In this situation the remaining residents are required to meet the shortfall.

#### **Expense payments outstanding**

Expense payments outstanding are obligations to pay for goods or services that have been acquired for the benefit of the residents. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are represented as non-current liabilities. Creditors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.



# Ballyallaght Management Limited

## Notes to the Financial Statements for the Year Ended 30 April 2019

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2019 £	2018 £
Prepayments	152	152
Other debtors	1,900	1,900
	<u>2,052</u>	<u>2,052</u>

### 4 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Expense payments outstanding	157	352
Advance deposits	7,932	6,210
Accruals	600	810
	<u>8,689</u>	<u>7,372</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20

## Ballyallaght Management Limited

### Detailed Profit and Loss Account for the Year Ended 30 April 2019

	2019 £	2018 £
Turnover	4,243	4,947
<b>Administrative expenses</b>		
Effluent disposal	759	748
Heat and light	3	6
Insurance	305	302
Repairs and maintenance	-	282
Sundry expenses	612	656
Landscaping	1,470	1,382
Administration charge	452	461
Accountancy fees	642	810
Professional fees	-	300
	(4,243)	(4,947)
Net incoming resources for the period	-	-
Balance brought forward	-	-
Balance carried forward 30th April 2019	-	-

This page does not form part of the statutory financial statements.  
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