

Rule 4.233

The Insolvency (Northern Ireland) Order 1989

Liquidator's Statement of
Receipts and Payments
Pursuant to Article 162 of the
Insolvency (Northern Ireland) Order 1989

A.162

For Official Use

To the Registrar of Companies

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Company Number

NI050218

Name of Company

Dixons Contractors Limited

I / We

Andrew Dolliver, Bedford House, 16 Bedford Street, Belfast, BT2 7DT

Luke Charleton, Bedford House, 16 Bedford Street, Belfast, BT2 7DT

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under Article 162 of the Insolvency (Northern Ireland) Order 1989.



07/06/21

Signed _____

Date _____

Ernst & Young LLP
Bedford House
16 Bedford Street
Belfast
BT2 7DT

Ref: DCL001/AD/GS/RD/MLM/JEI/JEI

For Official Use

Public Office

Liquidation Section

STATEMENT OF RECEIPTS AND PAYMENTS
under Article 162 of the Insolvency (Northern Ireland) Order 1989

Form 4.69 Cont.

Name of company Dixons Contractors Limited

Company's registered number NI050218

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 5 May 2020

Date to which this statement is
brought down 4 May 2021

Name and address of liquidator

Andrew Dolliver
Bedford House
16 Bedford Street
Belfast
BT2 7DT

Luke Charleton
Bedford House
16 Bedford Street
Belfast
BT2 7DT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules (Northern Ireland) 1991.

LIQUIDATOR'S STATEMENT OF ACCOUNT

Form 4.69 Cont.

under Article 162 of the Insolvency (Northern Ireland) Order 1989

Realisations			
Date	Of whom received	Nature of assets realised	Amount (£)
		Brought Forward	0.00
05/05/2020	Funds from Administration	Funding from Administration	218,176.18
29/05/2020	The Royal Bank of Scotland plc	Bank Interest	69.34
01/06/2020	Radius Housing Association	Debtors	6,421.85
01/06/2020	Radius Housing Association	Flt VAT Payable	1,284.37
30/06/2020	The Royal Bank of Scotland plc	Bank Interest	78.98
28/07/2020	Rainey Endowed Grammer School	Debtors	5,000.00
31/07/2020	The Royal Bank of Scotland plc	Bank Interest	18.83
28/08/2020	The Royal Bank of Scotland plc	Bank Interest	1.74
31/08/2020	Jun -Aug 2020 VAT return	Flt VAT Receivable	642.19
31/08/2020	Jun - Aug 2020 VAT return	Flt VAT Control Account	642.18
07/09/2020	Choice Housing	Debtors	32,629.24
07/09/2020	Choice Housing	Flt VAT Payable	2,708.23
25/09/2020	Clanmill Developments	Debtors	21,832.71
30/09/2020	The Royal Bank of Scotland plc	Bank Interest	2.28
30/10/2020	The Royal Bank of Scotland plc	Bank Interest	2.20
30/11/2020	VAT Return Sep-Nov 20	Flt VAT Receivable	1,354.12
30/11/2020	VAT Return Sep-Nov 20	Flt VAT Control Account	1,354.11
30/11/2020	The Royal Bank of Scotland plc	Bank Interest	2.08
14/12/2020	Station Road RSR Ltd	Debtors	28,800.00
31/12/2020	The Royal Bank of Scotland plc	Bank Interest	2.21
22/01/2021	Account NI Funds held on Trust	Prepayments & other debts	60.00
27/01/2021	INVD214 Radox	Debtors	7,131.10
27/01/2021	INV D213 Radox	Debtors	1,640.53
27/01/2021	INVD214 Radox	Flt VAT Payable	1,426.22
27/01/2021	INV D213 Radox	Flt VAT Payable	328.11
29/01/2021	The Royal Bank of Scotland plc	Bank Interest	2.10
22/02/2021	Choice Housing Ireland	Debtors	908.50
22/02/2021	Choice Housing Ireland	Flt VAT Payable	181.70
26/02/2021	The Royal Bank of Scotland plc	Bank Interest	2.02
31/03/2021	The Royal Bank of Scotland plc	Bank Interest	2.34
30/04/2021	The Royal Bank of Scotland plc	Bank Interest	2.12
Carried Forward			332,707.58

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF ACCOUNT

Form 4.69 Cont.

under Article 162 of the Insolvency (Northern Ireland) Order 1989

Disbursements			
Date	To whom paid	Nature of disbursements	Amount (£)
		Brought Forward	0.00
15/05/2020	The Royal Bank of Scotland plc	Bank charges and interest	1.50
31/07/2020	Homesure Property Management Ltd	Agents Proportion of Debtors	3,210.93
		Flt VAT Receivable	642.19
17/08/2020	The Royal Bank of Scotland plc	Bank charges and interest	3.00
21/08/2020	Homesure Property Management Ltd	Agents Proportion of Debtors	2,500.00
31/08/2020	Jun - Aug 2020 VAT return	Flt VAT Payable	1,284.37
15/09/2020	The Royal Bank of Scotland plc	Bank charges and interest	0.30
16/09/2020	HMRC Cumbernauld	Employers NIC	306.16
02/10/2020	HMRC VAT	Flt VAT Control Account	642.18
15/10/2020	The Royal Bank of Scotland plc	Bank charges and interest	0.30
16/10/2020	Homesure Property Management Ltd	Agents Proportion of Debtors	16,314.62
		Flt VAT Receivable	1,354.12
16/10/2020	Homesure Property Management Ltd	Agents Proportion of Debtors	10,916.36
16/10/2020	Danny Dixon Rentals	Rent	7,572.06
16/11/2020	The Royal Bank of Scotland plc	Bank charges and interest	0.90
30/11/2020	VAT Return Sep-Nov 20	Flt VAT Payable	2,708.23
08/01/2021	HMRC VAT	Flt VAT Control Account	1,354.11
13/01/2021	Homesure Property Management Ltd	Agents Proportion of Debtors	17,696.50
15/02/2021	The Royal Bank of Scotland plc	Bank charges and interest	0.60
16/02/2021	Homesure Property Management Ltd	Agents Proportion of Debtors	6,140.14
		Flt VAT Receivable	1,228.03
15/03/2021	The Royal Bank of Scotland plc	Bank charges and interest	0.30
08/04/2021	Homesure Property Management Ltd	Agents Proportion of Debtors	635.95
		Flt VAT Receivable	127.19
08/04/2021	HMRC VAT	Flt VAT Control Account	708.00
Carried Forward			75,348.04

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Total realisations	£	332,707.58
Total disbursements		75,348.04
Balance £		257,359.54
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		257,359.54
3. Amount of Insolvency Account		0.00
4. Amounts invested by Liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		257,359.54

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	114,100.65
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	71,629.00
Unsecured creditors	5,628,541.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Remaining minimum consideration payable of £73,151 due per debtor collection agency agreement

- (4) Why the winding up cannot yet be concluded

Ongoing debtor collection agency agreement in progress.

- (5) The period within which the winding up is expected to be completed

Within 12 months