

Registered Number NI050015

JMDL LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	3,280
Tangible assets	3	1,626	2,033
		<u>1,626</u>	<u>5,313</u>
Current assets			
Stocks		1,981,000	2,209,488
Debtors		121,931	129,426
Cash at bank and in hand		50	69
		<u>2,102,981</u>	<u>2,338,983</u>
Creditors: amounts falling due within one year		<u>(212,001)</u>	<u>(219,273)</u>
Net current assets (liabilities)		<u>1,890,980</u>	<u>2,119,710</u>
Total assets less current liabilities		<u>1,892,606</u>	<u>2,125,023</u>
Creditors: amounts falling due after more than one year		<u>(2,971,223)</u>	<u>(3,097,228)</u>
Total net assets (liabilities)		<u><u>(1,078,617)</u></u>	<u><u>(972,205)</u></u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1,078,618)	(972,206)
Shareholders' funds		<u><u>(1,078,617)</u></u>	<u><u>(972,205)</u></u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:

Jason Mitchell, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

P&M - 20% Reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	32,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>32,800</u>
Amortisation	
At 1 May 2013	29,520
Charge for the year	3,280
On disposals	-
At 30 April 2014	<u>32,800</u>
Net book values	
At 30 April 2014	<u>0</u>
At 30 April 2013	<u>3,280</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	32,346

Additions	-
Disposals	(19,030)
Revaluations	-
Transfers	-
At 30 April 2014	<u>13,316</u>
Depreciation	
At 1 May 2013	30,313
Charge for the year	407
On disposals	(19,030)
At 30 April 2014	<u>11,690</u>
Net book values	
At 30 April 2014	<u>1,626</u>
At 30 April 2013	<u>2,033</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.