

Registered Number NI050015

JMDL LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|----------------|--------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,041 | 1,301 |
| | | <u>1,041</u> | <u>1,301</u> |
| Current assets | | | |
| Stocks | | 955,000 | 534,000 |
| Debtors | | 2,500 | 118,994 |
| Cash at bank and in hand | | - | 29 |
| | | <u>957,500</u> | <u>653,023</u> |
| Creditors: amounts falling due within one year | | (533,216) | (214,207) |
| Net current assets (liabilities) | | <u>424,284</u> | <u>438,816</u> |
| Total assets less current liabilities | | <u>425,325</u> | <u>440,117</u> |
| Creditors: amounts falling due after more than one year | | | - (3,034,939) |
| Total net assets (liabilities) | | <u>425,325</u> | <u>(2,594,822)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 425,324 | (2,594,823) |
| Shareholders' funds | | <u>425,325</u> | <u>(2,594,822)</u> |

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2016

And signed on their behalf by:

Jason Mitchell, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Plant & Machinery - 20% Reducing Balance

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 May 2015 | 13,316 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 April 2016 | <u>13,316</u> |
| Depreciation | |
| At 1 May 2015 | 12,015 |
| Charge for the year | 260 |
| On disposals | - |
| At 30 April 2016 | <u>12,275</u> |
| Net book values | |
| At 30 April 2016 | <u>1,041</u> |
| At 30 April 2015 | <u>1,301</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|------------------------------|------|------|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

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the Companies Act 2006.