

Registered number
NI 49124

A & M Haughian Ltd

Abbreviated Accounts

31 March 2009

MONDAY



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COMPANIES HOUSE

A & M Haughian Ltd
Abbreviated Balance Sheet
as at 31 March 2009

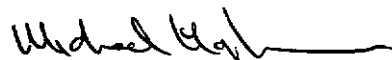
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	318,853	212,429
Current assets			
Stocks	655,210	872,827	
Debtors	15,475	23,403	
Cash at bank and in hand	102	131,038	
	670,787	1,027,268	
Creditors: amounts falling due within one year	(194,312)	(233,442)	
Net current assets		476,475	793,826
Total assets less current liabilities		795,328	1,006,255
Creditors: amounts falling due after more than one year		(440,000)	(747,000)
Net assets		355,328	259,255
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		355,326	259,253
Shareholders' funds		355,328	259,255

The directors are satisfied that the company is entitled to exemption under Article 257A of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to Article 257B of the Order

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986



Michael Haughian
Director

Approved by the board on 14 January 2010

A & M Haughian Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A & M Haughian Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

2 Tangible fixed assets **£**

Cost

At 1 April 2008	271,238
Additions	115,530

At 31 March 2009	<u>386,768</u>
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Depreciation

At 1 April 2008	58,809
Charge for the year	9,106

At 31 March 2009	<u>67,915</u>
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Net book value

At 31 March 2009	<u>318,853</u>
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At 31 March 2008	<u>212,429</u>
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3 Loans **2009** **2008**
£ **£**

Creditors include

Secured bank loans	<u>440,000</u>	<u>747,000</u>
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4 Share capital **2009** **2008**
£ **£**

Authorised

Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
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	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

