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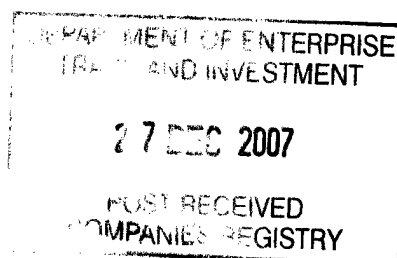
Registered number

NI 49124

A & M Haughian Ltd

Abbreviated Accounts

31 March 2007



A & M Haughian Ltd
Abbreviated Balance Sheet
as at 31 March 2007

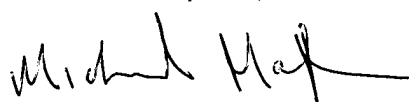
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,190,618	337,137
Current assets			
Stocks		330,000	152,500
Debtors		28,850	13,393
Cash at bank and in hand		101	10,017
		<u>358,951</u>	<u>175,910</u>
Creditors: amounts falling due within one year		(469,932)	(380,843)
Net current liabilities		<u>(110,981)</u>	<u>(204,933)</u>
Total assets less current liabilities		<u>1,079,637</u>	<u>132,204</u>
Creditors: amounts falling due after more than one year		(940,148)	-
Net assets		<u><u>139,489</u></u>	<u><u>132,204</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		139,487	132,202
Shareholders' funds		<u><u>139,489</u></u>	<u><u>132,204</u></u>

The directors are satisfied that the company is entitled to exemption under Article 257A of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to Article 257B of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.



Michael Haughian
Director

Approved by the board on 19 December 2007

A & M Haughian Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A & M Haughian Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

2 Tangible fixed assets			£	
Cost				
At 1 April 2006			375,147	
Additions			863,030	
At 31 March 2007			<u>1,238,177</u>	
Depreciation				
At 1 April 2006			38,010	
Charge for the year			9,549	
At 31 March 2007			<u>47,559</u>	
Net book value				
At 31 March 2007			<u>1,190,618</u>	
At 31 March 2006			<u>337,137</u>	
3 Loans			2007	2006
			£	£
Creditors include:				
Secured bank loans			<u>940,148</u>	<u>-</u>
4 Share capital			2007	2006
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>