

**CMCK Developments Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

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for the Year Ended 31 December 2021**

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**CMCK Developments Ltd**  
**Company Information**  
**for the Year Ended 31 December 2021**

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**DIRECTORS:**

C Cairns  
J C Cairns

**REGISTERED OFFICE:**

30 Diamond Road  
Dromore  
Co. Down  
BT25 1PH

**REGISTERED NUMBER:**

NI048926 (Northern Ireland)

**ACCOUNTANTS:**

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

**CMCK Developments Ltd**

**Report of the Accountants to the Directors of  
CMCK Developments Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

29 September 2022

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		43,734		34,026
<b>CURRENT ASSETS</b>					
Stocks		486,722		275,000	
Debtors	5	212,085		195,776	
Cash at bank		<u>237,888</u>		<u>538,019</u>	
		936,695		1,008,795	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>377,717</u>		<u>426,437</u>	
<b>NET CURRENT ASSETS</b>			<u>558,978</u>		<u>582,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			602,712		616,384
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,559</u>		<u>6,157</u>
<b>NET ASSETS</b>			<u>599,153</u>		<u>610,227</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>599,151</u>		<u>610,225</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>599,153</u>		<u>610,227</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

C Cairns - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1. STATUTORY INFORMATION**

CMCK Developments Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 January 2021	155,430
Additions	22,000
Disposals	(8,100)
At 31 December 2021	<u>169,330</u>
<b>DEPRECIATION</b>	
At 1 January 2021	121,404
Charge for year	10,933
Eliminated on disposal	(6,741)
At 31 December 2021	<u>125,596</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>43,734</u>
At 31 December 2020	<u>34,026</u>

5. **DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>26,810</u>	<u>10,112</u>
Amounts falling due after more than one year:		
Other debtors	<u>185,275</u>	<u>185,664</u>
Aggregate amounts	<u>212,085</u>	<u>195,776</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	30	179
Trade creditors	-	50
Taxation and social security	2,675	37,150
Other creditors	<u>375,012</u>	<u>389,058</u>
	<u>377,717</u>	<u>426,437</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.