

Registered Number NI047159

GOLF BALLISTIX LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	2	13,304	14,722
		<u>13,304</u>	<u>14,722</u>
Current assets			
Stocks		147,315	174,762
Debtors		24,348	30,289
Cash at bank and in hand		25,589	8,229
		<u>197,252</u>	<u>213,280</u>
Creditors: amounts falling due within one year		<u>(48,911)</u>	<u>(47,356)</u>
Net current assets (liabilities)		<u>148,341</u>	<u>165,924</u>
Total assets less current liabilities		<u>161,645</u>	<u>180,646</u>
Creditors: amounts falling due after more than one year		<u>(10,800)</u>	<u>(10,800)</u>
Total net assets (liabilities)		<u>150,845</u>	<u>169,846</u>
Capital and reserves			
Called up share capital	3	200	200
Share premium account		44,920	44,920
Profit and loss account		105,725	124,726
Shareholders' funds		<u>150,845</u>	<u>169,846</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:

Mr R Cooke, Director

Mr C McElderry, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings Freehold 10% reducing balance

Plant & Machinery 20% reducing balance

Fixtures, fittings & equipment 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	74,032
Additions	944
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>74,976</u>
Depreciation	
At 1 June 2015	59,310
Charge for the year	2,362
On disposals	-
At 31 May 2016	<u>61,672</u>
Net book values	
At 31 May 2016	<u>13,304</u>
At 31 May 2015	<u>14,722</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

200 Ordinary shares of £1 each

200

200

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