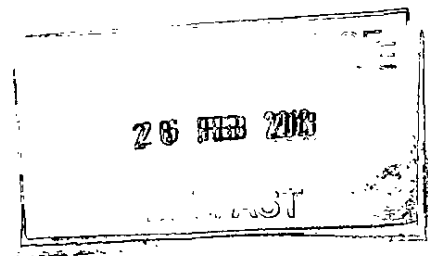


Company Registration No. NI047159 (Northern Ireland)

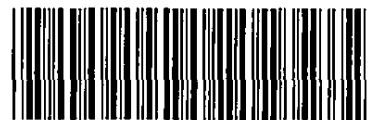
GOLF BALLISTIX LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012



TUESDAY



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COMPANIES HOUSE

GOLF BALLISTIX LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		18,402		21,534
Current assets					
Stocks		144,535		194,531	
Debtors		11,255		31,888	
Cash at bank and in hand		39,449		546	
		<u>195,239</u>		<u>226,965</u>	
Creditors: amounts falling due within one year		<u>(31,961)</u>		<u>(114,467)</u>	
Net current assets			163,278		112,498
Total assets less current liabilities			181,680		134,032
Creditors: amounts falling due after more than one year			<u>(20,801)</u>		<u>(20,801)</u>
			<u>160,879</u>		<u>113,231</u>
Capital and reserves					
Called up share capital	3		200		200
Share premium account			44,920		44,920
Profit and loss account			115,759		68,111
Shareholders' funds			<u>160,879</u>		<u>113,231</u>

GOLF BALLISTIX LIMITED

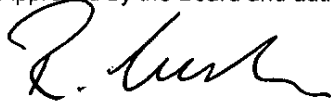
ABBREVIATED BALANCE SHEET (CONTINUED) **AS AT 31 MAY 2012**

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

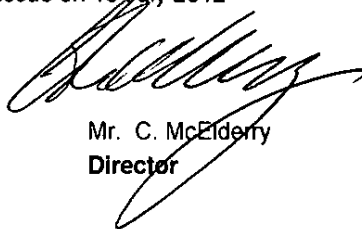
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10 July 2012



Mr. R. Cooke
Director



Mr. C. McEliderry
Director

Company Registration No. NI047159

GOLF BALLISTIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% reducing balance
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

GOLF BALLISTIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011 & at 31 May 2012	17,334	69,857	87,191
Depreciation			
At 1 June 2011	17,334	48,323	65,657
Charge for the year	-	3,132	3,132
At 31 May 2012	17,334	51,455	68,789
Net book value			
At 31 May 2012	-	18,402	18,402
At 31 May 2011	-	21,534	21,534

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200