

Registered Number: NI047070

Northern Ireland

Stephen Revels Plant Hire Ltd

Unaudited Financial Statements

For the year ended 30 June 2018

Stephen Revels Plant Hire Ltd

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Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	66,750	74,341
		66,750	74,341
Current assets			
Inventories	3	2,609	2,008
Trade and other receivables	4	-	4,501
Cash and cash equivalents		50	3,949
		2,659	10,458
Trade and other payables: amounts falling due within one year	5	(22,660)	(22,904)
Net current liabilities		(20,001)	(12,446)
Total assets less current liabilities		46,749	61,895
Trade and other payables: amounts falling due after more than one year	6	(20,099)	(28,521)
Provisions for liabilities		(12,683)	(13,917)
Net assets		13,967	19,457
Capital and reserves			
Called up share capital		2	2
Retained earnings		13,965	19,455
Shareholders' funds		13,967	19,457

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 March 2019 and were signed by:

Mr Stephen Revels Director

Stephen Revels Plant Hire Ltd

Statement of Financial Position Continued
For the year ended 30 June 2018

The notes form part of these financial statements

Stephen Revels Plant Hire Ltd

Notes to the Financial Statements For the year ended 30 June 2018

Statutory Information

Stephen Revels Plant Hire Ltd is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI047070.

Registered address:
211 Armagh Road
Newry
Down
BT35 6NW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	10 Reducing balance
Motor Vehicles	20 Reducing balance
Furniture and Fittings	20 Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 July 2017	210,523	13,400	1,825	225,748
At 30 June 2018	210,523	13,400	1,825	225,748
Provision for depreciation and impairment				
At 01 July 2017	137,752	11,962	1,693	151,407
Charge for year	7,277	288	26	7,591
At 30 June 2018	145,029	12,250	1,719	158,998
Net book value				
At 30 June 2018	65,494	1,150	106	66,750
At 30 June 2017	72,771	1,438	132	74,341

Stephen Revels Plant Hire Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2018

3. Inventories

	2018	2017
	£	£
Stocks	2,609	2,008

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	-	4,332
Other debtors	-	169
	-	4,501

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	243	-
Trade creditors	200	1,036
Taxation and social security	1,731	3,134
Other creditors	20,486	18,734
	22,660	22,904

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	20,099	28,521

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.