

Registered Number: NI047070

Northern Ireland

Stephen Revels Plant Hire Ltd

Unaudited Financial Statements

For the year ended 30 June 2017

Stephen Revels Plant Hire Ltd

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	74,341	108,400
		74,341	108,400
Current assets			
Inventories	3	2,008	2,549
Trade and other receivables	4	4,501	3,558
Cash and cash equivalents		3,949	6,974
		10,458	13,081
Trade and other payables: amounts falling due within one year	5	(22,904)	(11,775)
Net current liabilities		(12,446)	1,306
Total assets less current liabilities		61,895	109,706
Trade and other payables: amounts falling due after more than one year	6	(28,521)	(59,729)
Provisions for liabilities		(13,917)	(20,735)
Net assets		19,457	29,242
Capital and reserves			
Called up share capital		2	2
Retained earnings		19,455	29,240
Shareholders' funds		19,457	29,242

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Stephen Revels Plant Hire Ltd

Statement of Financial Position Continued
For the year ended 30 June 2017

These financial statements were approved and authorised for issue by the Board on 27 March 2018 and were signed by:

Mr Stephen Revels Director

Stephen Revels Plant Hire Ltd

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Stephen Revels Plant Hire Ltd is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI047070.

Registered address:
211 Armagh Road
Newry
Down
BT35 6NW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	10 Reducing balance
Motor Vehicles	20 Reducing balance
Furniture and Fittings	20 Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Stephen Revels Plant Hire Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2017

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 July 2016	249,023	13,400	1,825	264,248
Additions	29,500	-	-	29,500
Disposals	(68,000)	-	-	(68,000)
At 30 June 2017	210,523	13,400	1,825	225,748
Provision for depreciation and impairment				
At 01 July 2016	142,586	11,602	1,660	155,848
Charge for year	8,086	360	33	8,479
On disposal	(12,920)	-	-	(12,920)
At 30 June 2017	137,752	11,962	1,693	151,407
Net book value				
At 30 June 2017	72,771	1,438	132	74,341
At 30 June 2016	106,437	1,798	165	108,400

3. Inventories

	2017	2016
	£	£
Stocks	2,008	2,549

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	4,332	3,558
Other debtors	169	-
	4,501	3,558

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,036	200
Taxation and social security	3,134	1,485
Other creditors	18,734	10,090
	22,904	11,775

Stephen Revels Plant Hire Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2017

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	28,521	59,729

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.