

**Registered Number NI047070**

**STEPHEN REVELS PLANT HIRE LTD**

**Abbreviated Accounts**

**30 June 2012**

## Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	4,000	8,000
Tangible assets	3	107,484	110,043
		<u>111,484</u>	<u>118,043</u>
<b>Current assets</b>			
Stocks		5,050	29,034
Debtors		22,000	9,084
Cash at bank and in hand		4,455	6,982
		<u>31,505</u>	<u>45,100</u>
<b>Creditors: amounts falling due within one year</b>		<u>(50,655)</u>	<u>(69,390)</u>
<b>Net current assets (liabilities)</b>		<u>(19,150)</u>	<u>(24,290)</u>
<b>Total assets less current liabilities</b>		<u>92,334</u>	<u>93,753</u>
<b>Creditors: amounts falling due after more than one year</b>		(53,619)	(58,264)
<b>Provisions for liabilities</b>		(19,407)	(20,383)
<b>Total net assets (liabilities)</b>		<u>19,308</u>	<u>15,106</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		19,306	15,104
<b>Shareholders' funds</b>		<u>19,308</u>	<u>15,106</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2013

And signed on their behalf by:  
**Mr Stephen Revels, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents revenue earned during the period, exclusive of VAT.

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and Fittings - 20% on reducing balance basis, Plant and Machinery - 10% on reducing balance basis, Motor Vehicles - 20% on reducing balance basis.

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

The amount of profit attributable to the stage of completion of a long term contract is recognised when the outcome of the contract can be foreseen with reasonable certainty. Turnover for such contracts is stated at the cost appropriate to their stage of completion plus attributable profits, less amounts recognised in previous years. Provision is made for any losses, which are foreseen. Contract work in progress is stated at costs incurred, less those transferred to the profit and loss account, after deducting losses and payments on account not matched with turnover.

Amounts recoverable on contracts are included in debtors and represent turnover recognised in excess of payments on account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2011	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>40,000</u>
<b>Amortisation</b>	
At 1 July 2011	32,000
Charge for the year	4,000
On disposals	-
At 30 June 2012	<u>36,000</u>
<b>Net book values</b>	

At 30 June 2012	<u>4,000</u>
At 30 June 2011	<u>8,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2011	229,199
Additions	10,049
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>239,248</u>
<b>Depreciation</b>	
At 1 July 2011	119,156
Charge for the year	12,608
On disposals	-
At 30 June 2012	<u>131,764</u>
<b>Net book values</b>	
At 30 June 2012	<u>107,484</u>
At 30 June 2011	<u>110,043</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

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