

Registered Number NI046680

RIADA RESOURCING LTD.

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	225,000	250,000
Tangible assets	3	70,538	79,979
Investments	4	205,579	201,522
		<u>501,117</u>	<u>531,501</u>
Current assets			
Debtors		1,305,932	1,434,708
Cash at bank and in hand		823,643	555,282
		<u>2,129,575</u>	<u>1,989,990</u>
Creditors: amounts falling due within one year		<u>(1,289,300)</u>	<u>(1,165,051)</u>
Net current assets (liabilities)		<u>840,275</u>	<u>824,939</u>
Total assets less current liabilities		<u>1,341,392</u>	<u>1,356,440</u>
Provisions for liabilities		<u>(239)</u>	<u>(1,377)</u>
Total net assets (liabilities)		<u>1,341,153</u>	<u>1,355,063</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		1,341,151	1,355,061
Shareholders' funds		<u>1,341,153</u>	<u>1,355,063</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2015

And signed on their behalf by:

D Lundy, Director

F Lundy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its services. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes or duty.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & buildings - straight line over 25 years

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Computer equipment - straight line over 3 years

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Dividend

Final dividend distributions to the Company's shareholders are recognised as a liability in the financial statements in the period in which the dividends are approved by the Company's shareholders, while the interim dividend distributions are recognised in the period in which the dividends are declared and paid.

Transactions with directors

Amounts owed to the directors via the directors current account at the year end amounted to £4,065.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>500,000</u>
Amortisation	
At 1 April 2014	250,000
Charge for the year	25,000
On disposals	-
At 31 March 2015	<u>275,000</u>
Net book values	
At 31 March 2015	<u>225,000</u>
At 31 March 2014	<u>250,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	118,619
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2015	<u>118,619</u>
Depreciation	
At 1 April 2014	38,640
Charge for the year	9,441
On disposals	-
At 31 March 2015	<u>48,081</u>
Net book values	
At 31 March 2015	<u>70,538</u>
At 31 March 2014	<u>79,979</u>

4 Fixed assets Investments

Listed investments are stated at cost less provision for permanent diminution in value.

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.