

Registration number NI046105

W.F. McCURDY & CO LIMITED

Abbreviated accounts

for the year ended 31 March 2016

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W.F. McCURDY & CO LIMITED

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W.F. McCURDY & CO LIMITED

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of W.F. McCurdy & Co Limited
for the year ended 31 March 2016**

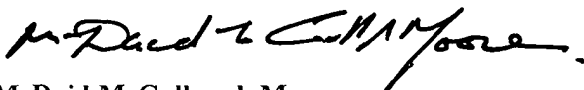
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W.F. McCurdy & Co Limited for the year ended 31 March 2016 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of Chartered Accountants Ireland we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of W.F. McCurdy & Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of W.F. McCurdy & Co Limited and state those matters that we have agreed to state to the board of directors of W.F. McCurdy & Co Limited, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W.F. McCurdy & Co Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that W.F. McCurdy & Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of W.F. McCurdy & Co Limited. You consider that W.F. McCurdy & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of W.F. McCurdy & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

24 August 2016

W.F. McCURDY & CO LIMITED**Company No. NI046105****Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		26,077		32,268
Current assets					
Stocks		58,968		59,950	
Debtors		42,852		43,023	
Cash at bank and in hand		522,983		485,752	
		<u>624,803</u>		<u>588,725</u>	
Creditors: amounts falling due within one year		<u>(82,896)</u>		<u>(72,484)</u>	
Net current assets			<u>541,907</u>		<u>516,241</u>
Total assets less current liabilities			567,984		548,509
Provisions for liabilities			<u>(5,215)</u>		<u>(6,454)</u>
Net assets			<u>562,769</u>		<u>542,055</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>562,669</u>		<u>541,955</u>
Shareholders' funds			<u>562,769</u>		<u>542,055</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

W.F. McCURDY & CO LIMITED

Abbreviated balance sheet (continued)

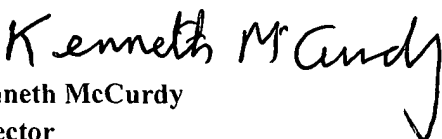
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**


In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 & 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board of Directors on 24 August 2016 and signed below on its behalf by


Kenneth McCurdy
Director


William McCurdy
Director

Registration number NI046105

The notes on pages 4 to 5 form an integral part of these financial statements.

W.F. McCURDY & CO LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value; in respect of stocks, cost is calculated on a first in first out basis.

Net realisable value is the amount at which stocks can be expected to be realised less any further costs to complete and sale.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

W.F. McCURDY & CO LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	86,231
At 31 March 2016	86,231
Depreciation	
At 1 April 2015	53,965
Charge for year	6,189
At 31 March 2016	60,154
Net book values	
At 31 March 2016	26,077
At 31 March 2015	32,268

3. Share capital	2016 £	2015 £
Authorised		
500,000 Ordinary Shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
Equity Shares		
100 Ordinary Shares of £1 each	100	100

4. Controlling interest

The shareholding and voting rights are equally distributed between the directors of the company. The Directors collectively are considered to be the company's controlling party.