

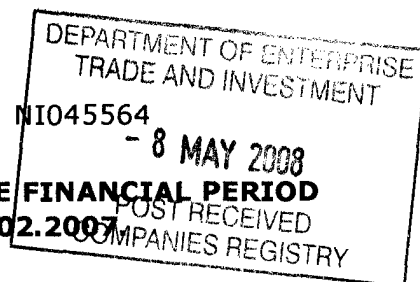


00504556

Neomax Limited

Northern Ireland, UK. Company No. NI045564

REPORT OF THE DIRECTORS FOR THE FINANCIAL PERIOD FROM 1.03.2006. TO 28.02.2007.



The Directors herewith present their report with the Financial Statements Company for the period ended 28 February 2007.

INCORPORATION & REGISTERED OFFICE

The Company was incorporated in Northern Ireland, UK on 18 November 2006. Registered Company Number NI053025. The registered office address is at 6 Terrace, Derry BT48 7EE, Northern Ireland, UK.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was active as trustee and trustee fee.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at the Exchange rates throughout the current financial year period.

DIRECTORS

The Director, being eligible, offers himself for re-election to the board at the Annual General Meeting of the Company.

RESPONSIBILITY

The Directors are required by Company Law to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the Company at the end of the financial year under review and of the result of that period. The Directors are also responsible for maintaining adequate accounting records and safeguarding of the books and assets of the Company.

Gary HARTOUNIAN
Director

Approved by the Board on 11 April 2007.

Neomax Limited
Northern Ireland, UK. Company No. NI045564

BALANCE SHEET
As at 28 February 2007

	Notes	GB£	2007 GB£
<u>CURRENT ASSETS</u>			
Debtors			2,500
Cash at Bank or in hand			<u>1,217</u>
<u>NET CURRENT ASSETS</u>			3,717
<u>CREDITORS</u>			
Amounts falling due within one year			<u>(1,690)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			2,027
<u>REPRESENTED BY:</u>			
CAPITAL AND RESERVES (Nominal Capital of £100,000)			
<u>Called up share capital</u>			
2 shares of £1.00 each			2
Reserves			1,215
Profit & Loss Account			<u>810</u>
<u>TOTAL CAPITAL</u>			2,027

1. For the year ended 28 February 2007 the Company was entitled to the exemption under Article 2 of the Companies (Northern Ireland) Order 1986.
2. The members have not required the company to obtain an audit in accordance with Article 2 of the Companies (Northern Ireland) Order 1986.
3. The directors acknowledge responsibility for:
 - (a) ensuring the company keeps accounting records which comply with Article 229, and,
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year, and of its profits and loss for the financial year, in accordance with the requirements of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986, so far as applicable to the company, and,
 - (c) preparing the accounts in accordance with the special provisions in Part VIII of the Companies (Northern Ireland) Order relating to small companies.

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Gary HARTOUNIAN
Director

Any Notes form part of these Financial Statements

Neomax Limited
Northern Ireland, UK. Company No. NI045564

PROFIT & LOSS ACCOUNT
for the period ended 28 February 2007

	Notes	GB£	2007 GB£
<u>INCOME</u>			
1. Income from ordinary activities.			
1.1 Commission			2,500
<u>OPERATING EXPENSES</u>			
1. Administrative Expenses			
1.1 Office costs		300	
1.2 Directors fees		700	
1.3 Professional fees		500	
TOTAL OPERATING EXPENSES			(1,500)
<u>GROSS PROFIT FOR THE PERIOD</u>			1,000
<u>CORPORATION TAX</u>			(190)
<u>PROFIT AFTER TAXATION</u>			810

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Gary HARTOUNIAN
Director

Approved by the Board on 11 April 2007.