

## Article 80

## The Insolvency (Northern Ireland) Order 1989

Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Article 80 of the  
Insolvency (Northern Ireland) Order 1989

# A.80

For Official Use

To the Registrar of Companies

Company Number

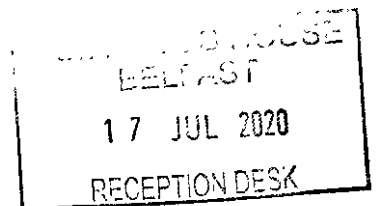
NI044704

Name of Company

Schlumberger WCP Limited

I ~~Am~~

Jonathan Mark Williams, 16 Queen Square, Bristol, BS1 4NT



give notice that a general meeting of the company was duly ~~held~~ summoned for 11 June 2020 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~[that the same was done accordingly]~~ [no quorum was present at the meeting].

Signed 

Date 11 June 2020

Bishop Fleming LLP  
16 Queen Square  
Bristol  
BS1 4NT

Ref: SC800163/LAL/JC/JHC

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Liquidator's statement of account. Members' voluntary winding up

Schlumberger WCP Limited

From 15 November 2019 To 11 June 2020

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## ASSET REALISATIONS

1.00	Debtors	<u>1.00</u>	1.00
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## DISTRIBUTIONS

	Ordinary Shareholders	<u>1.00</u>	(1.00)
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<u>1.00</u>			<u><u>NIL</u></u>
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## Dividend information

Preferential debts	None
Unsecured debts	None
Returns to contributories	0.01p per share

## Fee information

The agreed fees were met by a parent company.

- (1) Assets, including none shown in the statement of assets and liabilities and estimated to be of the value of nil have proved to be unrealisable
- 

- (2) Amount paid into the Insolvency Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £nil
  - (b) Other unclaimed dividends £nil
  - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company £nil

- (3) Add here any special remarks the liquidator thinks desirable:

Dated 11 June 2020

Signed by the Liquidator 

Name & Address  
Jonathan Mark Williams  
Bishop Fleming LLP  
16 Queen Square  
Bristol  
BS1 4NT

# **Liquidator's Final Account to Members**

**Schlumberger WCP Limited  
- In Liquidation**

## **SCHLUMBERGER WCP LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Final Meeting of Members
- 8** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 15 November 2019 to 11 June 2020
- B** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

## **SCHLUMBERGER WCP LIMITED - IN LIQUIDATION**

### **1 Introduction**

- 1.1 I, Jonathan Mark Williams of Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT, was appointed as Liquidator of Schlumberger WCP Limited on 15 November 2019. The affairs of the Company are now fully wound-up and this is my Final Account of the Liquidation, which covers the period since my appointment.
- 1.2 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at [www.bishopfleminginsolvency.co.uk/privacy-policy](http://www.bishopfleminginsolvency.co.uk/privacy-policy). If you are unable to download this, please contact me and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Cloughfern Avenue, Monkstown, Newtownabbey, BT37 0UH.
- 1.4 The registered office of the Company remains Cloughfern Avenue, Monkstown, Newtownabbey, BT37 0UH and its registered number is NI044704.

### **2 Receipts and Payments**

- 2.1 At Appendix A, I have provided my Receipts and Payments Account for the period covered by this Final Account. This includes a comparison to the directors' Declaration of Solvency and provides details of the remuneration charged and expenses incurred and paid by me as Liquidator.

### **3 Work undertaken by the Liquidator**

- 3.1 This section of the Final Account provides members with an overview of the work undertaken in the Liquidation since 15 November 2019, together with information on the overall outcome of the Liquidation.

#### *Debtors*

- 3.1 At the date of Liquidation, the Company was owed a debtor balance of £1.
- 3.2 By agreement, this debtor balance was distributed in specie to the holders of the Company's ordinary shares. The total value of the distribution was £1, a distribution of less than £0.01 per share.

#### *Unrealisable Assets*

- 3.3 No assets of the Company were unrealised.

### **4 Outcome for Creditors**

#### *Secured Creditors*

- 4.1 No secured claims were expected, and none were received.

#### *Preferential Creditors*

- 4.2 No preferential claims were expected, and none were received.

#### *Unsecured Creditors*

- 4.3 No unsecured claims were expected, and none were received.

## **SCHLUMBERGER WCP LIMITED - IN LIQUIDATION**

- 4.4 On 25 April 2019, I requested clearance from HMRC's Corporation Tax office to close the Liquidation. Clearance was received on 22 April 2020.
- 4.5 I received clearance from HMRC's MVL Team in respect of VAT and PAYE on 27 January 2020.

### **5 Distributions to Members**

- 5.1 No cash distributions were made to the members.
- 5.2 The following distributions in specie were made to the members:
- On 24 April 2020, I declared a first and final return of capital to the holders of the Company's ordinary shares of less than £0.01 per share, totalling £1.

### **6 Liquidator's Remuneration**

- 6.1 The members approved that the basis of my remuneration be fixed as a set amount.
- 6.2 The set fee agreed of £3,000 plus VAT and disbursements is being settled by a parent company.
- 6.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from [www.r3.org.uk/what-we-do/publications/professional/fees](http://www.r3.org.uk/what-we-do/publications/professional/fees), selecting the guide applicable to the insolvency commencement date, in this case - 15 November 2019.

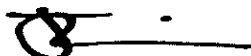
### **7 Final Meeting of Members**

- 7.1 The final meeting of members was summoned for 10.00 a.m. on 11 June 2020 for the purpose of receiving this Final Account on how the Liquidation was conducted and how the Company's property was disposed of.

### **8 Conclusion**

- 8.1 This Final Account, together with the Final Meeting of Members, concludes my administration of the Liquidation.

Yours faithfully



**J M Williams**  
Liquidator

**Appendix A**

**Schlumberger WCP Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 15/11/2019 To 11/06/2020 £</b>	<b>From 15/11/2019 To 11/06/2020 £</b>
	<b>ASSET REALISATIONS</b>		
1.00	Debtors	1.00	1.00
		1.00	1.00
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	1.00	1.00
		(1.00)	(1.00)
<hr/>			
1.00		<b>NIL</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



## SCHLUMBERGER WCP LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We did not utilise the services of any sub-contractors in this case.

##### 2 Professional Advisors

- 2.1 On this assignment, we used the professional advisors listed below. We have indicated alongside the basis of our fee arrangement with them, which was subject to review on a regular basis.

<i>Name of Professional Advisor</i>	<i>Basis of Fee Arrangement</i>
<i>Courts Advertising Ltd (statutory advertising)</i>	<i>Fixed fee</i>
<i>Marsh Ltd (insurance)</i>	<i>Premiums</i>

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 3 Liquidator's Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.
- 3.2 A summary of the expenses paid by me as Liquidator over the course of the Liquidation, together with those incurred but not yet paid can be found in the table below.

	<i>Paid in prior period £</i>	<i>Paid in the period covered by this Account £</i>	<i>Incurred but not paid to date £</i>	<i>Total anticipated cost £</i>
<i>Specific bond</i>	-	8.33	-	8.33
<i>Statutory advertising</i>	-	344.50	-	344.50
<b><i>Category 2 disbursements</i></b>				
<i>Mileage (at HMRC approved rates)</i>	-	-	-	-
	-	352.83	-	352.83

- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

## **SCHLUMBERGER WCP LIMITED - IN LIQUIDATION**

- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.