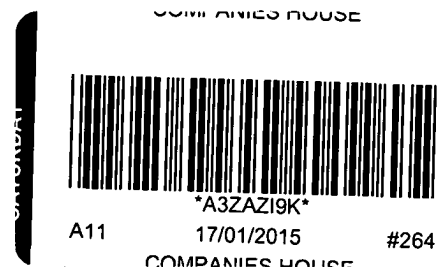


Schlumberger WCP Limited

Registered Number NI44704

Directors' report and financial Statements

Year ended 31 December 2014



Schlumberger WCP Limited

Directors' report for the year ended 31 December 2014

The directors submit their annual report together with the unaudited financial statements of Schlumberger WCP Limited, "the Company" for the year ended 31 December 2014. The directors' note that the prior period was audited since the Company took capital reduction and therefore required an audit.

Principal activities and review of business

The Company did not trade during the year and is expected to continue in this form in the foreseeable future.

Results

The Company has not traded during the year and has made neither profit nor loss (2013 audited: £0).

Directors

The names of the Directors of the Company who held office during the year and up to the date of this report are:

P Droy-Moore
S Smoker
D Marsh

Independent auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board



S Smoker
Director
14 January 2015

Schlumberger WCP Limited

Balance sheet as at 31 December 2014

	Note	Unaudited 2014 £'000	Audited 2013 £'000
Current assets			
Debtors	5	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	6	1	1
Total shareholders' funds		1	1

For the year ending 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board of Directors on 14 January 2015 and signed on its behalf by:



S Smoker
Director

Schlumberger WCP Limited

Registered Number: NI44704

Schlumberger WCP Limited

Notes to the financial statements for the year ended 31 December 2014

1 Accounting policies

Basis of financial statements

These financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently in the current and preceding years, are set out below.

2 Results and dividends

The Company has not prepared a profit and loss account as the Company is small and has not traded during the year or in the prior year. Any expenses incurred by the Company, including auditors' remuneration amounting to £:0 (2013 audited: £4,500) have been borne by a Schlumberger plc group company.

3 Staff numbers and costs

The Company did not employ any staff during the year and hence no staff costs were incurred (2013 audited: none).

4 Directors' emoluments

No Director was paid during the year by the Company for their services (2013 audited: £nil).

5 Debtors

	Unaudited	Audited
	2014	2013
	£'000	£'000
Amounts falling due within one year:		
Amounts owed by Schlumberger plc group companies	1	1

Balances owed by Schlumberger plc group companies are unsecured, interest free and payable on demand.

Schlumberger WCP Limited

Notes to the financial statements for the year ended 31 December 2014 (continued)

6 Called-up share capital

	Unaudited 2014 £'000	Audited 2013 £'000
Authorised		
96,000,000 ordinary shares of £1 each	96,000	96,000

Allotted, called-up and fully paid

Ordinary shares of £1 each

At 1 January – 928 (2013: 51,957,928)	1	51,958
Capital reduction	-	(51,957)
At 31 December – 928	1	1

7 Reserves

	Called- up share capital £'000	Other reserve £'000
At 31 December 2013 (audited)	1	-
At 1 January and 31 December 2014 (unaudited)	1	-

In accordance with Companies (Reduction of Share Capital) Order 2008, the reserve arising from the reduction of capital by the Company is to be treated as a realised profit, and is accordingly distributable to the shareholders. During 2013 distribution was enacted for the full value of the capital reduction £51,957,000 (2014 unaudited: £0).

8 Ultimate parent company

The immediate parent undertaking (and immediate controlling party) of the Company is Schlumberger UK Holdings Limited, a company registered in England and Wales. Schlumberger plc, a company registered in England, is the parent undertaking of the smallest group of undertakings of which Schlumberger WCP Limited is a member and for which Group financial statements are drawn up.

Schlumberger Limited, a company incorporated in Curacao a country within the Kingdom of the Netherlands, is the ultimate parent company (and ultimate controlling party) and is the parent undertaking of the largest group of undertakings of which Schlumberger WCP Limited is a member and for which group financial statements are drawn up.

Copies of the financial statements of Schlumberger plc can be obtained from Victory House, Churchill Court, Manor Royal, Crawley, West Sussex, RH10 9LU, UK and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA.