Registered Number NI44704

Directors' report and financial Statements

Year ended 31 December 2009



INI 13/10/20/0

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Directors' report for the year ended 31 December 2009

The directors submit their annual report together with the unaudited financial statements of Schlumberger WCP Limited the Company for the year ended 31 December 2009

Principal activities and review of business

The Company did not trade during the year and is expected to continue in this form in the foreseeable future

Directors

The names of the Directors of the Company who held office during the year and up to the date of this report are

A Goldby (resigned 31 December 2009)

N Ray (resigned 1 May 2009)

S Smoker

R Martin

P Droy (appointed 1 May 2009)

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors

On behalf of the Board

S Smoker Director

11 October 2010

Balance sheet as at 31 December 2009

	Note	2009 £ 000	2008 £ 000
Current assets			
Debtors	4	51 958	51 958
Net assets		51 958	51 958
Capital and reserves			
Called up share capital	5	51 958	51 958
Equity shareholder s funds		51 958	51 958

For the year ended 31 December 2009 the Company was entitled to an exemption under section 480 of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386 and
- ii) preparing accounts which a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The notes on pages 3 and 4 form part of these financial statements

The financial statements on pages 2 to 4 were approved by the Board of Directors on 11 October 2010 and signed on its behalf by

S Smoker

Director

Schlumberger WCP Limited

Registered Number NI44704

Notes to the financial statements for the year ended 31 December 2009

1 Accounting policies

Basis of financial statements

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year or in the prior year

2 Staff numbers and costs

The Company employed no persons during the year (2008 none)

3 Directors emoluments

No Director was paid during the year by the Company for their services (2008 £nil)

4 Debtors

	2009	2008
	£ 000	£ 000
Amounts falling due within one year		
Amounts owed by Schlumberger plc group companies	51 958	51 958

Balances owed by Schlumberger plc group companies are unsecured interest free and payable on demand

5 Called up share capital

	2009	2008
	£ 000	£ 000
Authorised		
96 000 000 ordinary shares of £1	96 000	96 000
Allotted and fully paid		
51 957 927 ordinary shares of £1 each	51 958	51 958

Notes to the financial statements for the year ended 31 December 2009 (continued)

6 Ultimate parent company

The immediate parent undertaking of the Company is Schlumberger UK Holdings Limited a company registered in England and Wales

Schlumberger plc a company registered in England is the parent undertaking of the smallest group of undertakings of which Schlumberger WCP Limited is a member and for which Group financial statements are drawn up

Schlumberger Limited a company incorporated in the Netherlands Antilles is the ultimate parent company. Copies of the financial statements of Schlumberger pic can be obtained. Victory House Churchill Court. Manor Royal. Crawley. West Sussex. RH10 9LU. UK and Schlumberger Limited from 5599 San Felipe. Houston. Texas 77056. USA.