Registered Number NI44704

**Directors' report and financial Statements** 

Year ended 31 December 2012

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## Directors' report for the year ended 31 December 2012

The directors submit their annual report together with the unaudited financial statements of Schlumberger WCP Limited, "the Company" for the year ended 31 December 2012.

#### Principal activities and review of business

The Company did not trade during the year and is expected to continue in this form in the foreseeable future.

#### **Directors**

The names of the Directors of the Company who held office during the year and up to the date of this report are:

P Droy

S Smoker

R Martin (Resigned on 13 August 2012)
D Marsh (Appointed on 13 August 2012)

#### **Auditors**

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board

S Smoker

Director

3 July 2013

### Balance sheet as at 31 December 2012

	Note	2012	2011
		£'000	£,000
Current assets			
Debtors	4	51,958	51,958
Net assets		51,958	51,958
Capital and reserves			
Called up share capital	5	51,958	51,958
Equity shareholder's funds		51,958	51,958

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Notes on pages 3 to 4 form part of these financial statements.

Approved by the Board of Directors on 3 July 2013 and signed on its behalf by:

S Smoker Director

Schlumberger WCP Limited

Registered Number: NI44704

## Notes to the financial statements for the year ended 31 December 2012

## 1 Accounting policies

#### Basis of financial statements

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year or in the prior year.

#### 2 Staff numbers and costs

The Company employed no persons during the year (2011: none).

#### 3 Directors' emoluments

No Director was paid during the year by the Company for their services (2011; £nil).

#### 4 Debtors

	2012 £'000	2011 £'000
Amounts falling due within one year:		
Amounts owed by Schlumberger plc group companies	51,958	51,958

Balances owed by Schlumberger plc group companies are unsecured, interest free and payable on demand.

#### 5 Called up share capital

	2012	2011
	5,000	£,000
Authorised		
96,000,000 ordinary shares of £1	96,000	96,000
Allotted and fully paid		
51,957,927 ordinary shares of £1 each	51,958	51,958

# Notes to the financial statements for the year ended 31 December 2012 (continued)

### 6 Ultimate parent company

The immediate parent undertaking of the Company is Schlumberger UK Holdings Limited, a company registered in England and Wales.

Schlumberger plc, a company registered in England, is the parent undertaking of the smallest group of undertakings of which Schlumberger WCP Limited is a member and for which Group financial statements are drawn up.

Schlumberger Limited, a company incorporated in Curacao a country within the Kingdom of the Netherlands, is the ultimate parent company.

Copies of the financial statements of Schlumberger plc can be obtained from Victory House, Churchill Court, Manor Royal, Crawley, West Sussex, RH10 9LU, UK and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA.