

REGISTERED NUMBER: NI044429 (Northern Ireland)

W.A. BOYD (DEVELOPMENTS) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CavanaghKelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

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FOR THE YEAR ENDED 31 MARCH 2021**

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W.A. BOYD (DEVELOPMENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: A Boyd

REGISTERED OFFICE: Glenargie House
Lack
Co. Fermanagh
BT93 0BF

REGISTERED NUMBER: NI044429 (Northern Ireland)

ACCOUNTANTS: CavanaghKelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	2021 £	2020 £
NON-CURRENT ASSETS			
Property, plant and equipment	5	4,303	5,196
Investments	6	<u>1</u>	<u>1</u>
		<u>4,304</u>	<u>5,197</u>
CURRENT ASSETS			
Inventories	7	116,588	115,059
Cash at bank		<u>17,073</u>	<u>50,132</u>
		133,661	165,191
PAYABLES			
Amounts falling due within one year	8	<u>(46,053)</u>	<u>(77,536)</u>
NET CURRENT ASSETS		<u>87,608</u>	<u>87,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,912</u>	<u>92,852</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings		<u>90,912</u>	<u>91,852</u>
SHAREHOLDERS' FUNDS		<u>91,912</u>	<u>92,852</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2021 and were signed by:

A Boyd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

W.A. Boyd (Developments) Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>43,853</u>	<u>5,367</u>	<u>6,400</u>	<u>55,620</u>
DEPRECIATION				
At 1 April 2020	40,151	5,012	5,261	50,424
Charge for year	<u>555</u>	<u>53</u>	<u>285</u>	<u>893</u>
At 31 March 2021	<u>40,706</u>	<u>5,065</u>	<u>5,546</u>	<u>51,317</u>
NET BOOK VALUE				
At 31 March 2021	<u>3,147</u>	<u>302</u>	<u>854</u>	<u>4,303</u>
At 31 March 2020	<u>3,702</u>	<u>355</u>	<u>1,139</u>	<u>5,196</u>

6. **FIXED ASSET INVESTMENTS**

	Listed investments £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

7. **INVENTORIES**

	2021 £	2020 £
Inventories	<u>116,588</u>	<u>115,059</u>

8. **PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	3,297	3,062
Other payables	<u>42,756</u>	<u>74,474</u>
	<u>46,053</u>	<u>77,536</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2021 £	2020 £
1,000	ORD	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.