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Corlax Trading Limited

Financial Statements For the year ended 31 December 2005

Registered no: NI 44310



Corlax Trading Limited

Directors' report For the year ended 31 December 2005

The Directors present their annual report together with the unaudited financial statements of Corlax Trading Limited, "the Company", for the year ended 31 December 2005.

Principal activities

The Company did not trade during the year and is expected to continue in this form during 2006.

Directors

The names of the Directors of the Company who held office during the year and up to the date of this report are as follows:

A Goldby
N Ray

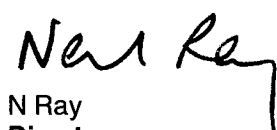
Directors' interests

Mr Goldby had an interest in one share in the capital of the Company from the beginning of the year until 30 June 2005, when he disposed of it to the current shareholder, Schlumberger UK Holdings Limited. He had no interest in the share capital of the Company at any time during the remainder of the year; Mr Ray had no interest in any share at any time during the year.

Auditors

The Directors have relied upon the provisions of Article 257AA of the Companies (Northern Ireland) Order 1986 and have resolved not to appoint auditors.

By Order of the Board


N Ray
Director

12 October 2006

Corlax Trading Limited

Balance Sheet as at 31 December 2005

	Note	2005 £	2004 £
Current Assets			
Debtors due after more than one year	3	1	1
Net Current Assets and Net Assets		1	1
Capital and Reserves			
Called up share capital	4	1	1
Profit and loss account		-	-
Total Shareholders' Funds		1	1

The notes on pages 3 and 4 form part of these accounts.

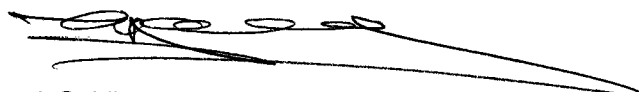
For the year ended 31 December 2005 the company was entitled to the exemption under Article 257AA(1) of the Companies (Northern Ireland) Order 1986.

Members have not required the company to obtain an audit in accordance with Article 257(B)(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Article 229; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Companies Order relating to accounts, so far as applicable to the company

The financial statements on pages 2 to 4 were approved by the board of directors on 12 October 2006 and signed on its behalf by:



A Goldby
Director

Corlax Trading Limited

Notes to the Financial Statements For the year ended 31 December 2005

1 Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies (Northern Ireland) Order 1986 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year, or in the prior year.

2 Directors emoluments

The directors received no emoluments for the year ended 31 December 2005 (2004: £Nil).

3 Debtors

	2005 £	2004 £
Amounts owed by group undertaking	1	1

4 Called-up share capital

	2005 £	2004 £
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called-up and fully paid		
1 ordinary share of £1 each	1	1

Corlax Trading Limited

Notes to the Financial Statements

For the year ended 31 December 2005 (continued)

5 Ultimate parent undertaking

The immediate parent undertaking of the Company is Schlumberger UK Holdings Limited, a company registered in England.

Schlumberger Plc, a company registered in England is, at the balance sheet date, the parent undertaking of the smallest group of undertakings of which Corlax Trading Limited is a member and for which Group financial statements are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company.

Copies of the financial statements of Schlumberger Plc can be obtained from 10 Duchesse Street, London W1G 9AB and Schlumberger Limited from East 53rd Street, New York, NY 10022-4624, USA.