00250909

Corlax Trading Limited

Registered no: NI 44310

Directors' Report and Financial Statements
For the Year Ended 31 December 2006

Corlax Trading Limited

Directors' report for the year ended 31 December 2006

The Directors present their annual report together with the unaudited financial statements of Corlax Trading Limited, "the Company", for the year ended 31 December 2006.

Principal activities

The Company did not trade during the year and is expected to continue in this form during 2007.

Directors

The names of the Directors of the Company who held office during the year and up to the date of this report are as follows:

A Goldby
N Ray

No Director had an interest in the shares of the Company or any other group company such as requires notification to the Company under Section 324 of the Companies Act 1985.

Auditors

The Directors have relied upon the provisions of Article 257AA of the Companies (Northern Ireland) Order 1986 and have resolved not to appoint auditors.

By Order of the Board

P Droy
Secretary

23 January 2007

Corlax Trading Limited

Balance Sheet as at 31 December 2006

	Note	**2006** £	2005 £
Current Assets			
Debtors due after more than one year	3	1	1
Net Assets		1	1
Capital and Reserves			
Called up share capital	4	1	1
Profit and loss account		-	-
Total Shareholders' Funds		1	1

The notes on pages 3 and 4 form part of these accounts.

For the year ended 31 December 2006 the company was entitled to the exemption under Article 257AA(1) of the Companies (Northern Ireland) Order 1986.

Members have not required the company to obtain an audit in accordance with Article 257(B)(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with Article 229; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Companies Order relating to accounts, so far as applicable to the company.

The notes on page 3 form part of these accounts.

The financial statements on pages 2 to 3 were approved by the board of directors on 23 January 2007 and signed on its behalf by:

N Ray

N Ray
Director

Corlax Trading Limited

Notes to the Financial Statements
For the year ended 31 December 2006

1 Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies (Northern Ireland) Order 1986 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year, or in the prior year.

2 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2006 (2005: £Nil).

3 Debtors

	2006	2005
	£	£
Amounts owed by group undertaking	**1**	1

4 Called-up share capital

	2006	2005
	£	£
Authorised		
100,000 ordinary shares of £1 each	**100,000**	100,000
Allotted, called-up and fully paid		
1 ordinary share of £1 each	**1**	1

5 Ultimate parent undertaking

The immediate parent undertaking of the Company is Schlumberger UK Holdings Limited, a company registered in England.

Schlumberger Plc, a company registered in England is, at the balance sheet date, the parent undertaking of the smallest group of undertakings of which Corlax Trading Limited is a member and for which Group financial statements are drawn up.

Schlumberger Limited, a company incorporated in the Netherlands Antilles, is the ultimate parent company.

Copies of the financial statements of Schlumberger Plc can be obtained from 10 Duchess Street, London W1G 9AB, UK and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA.