

PINK TIME LTD.

**Company Registration Number:
NI044144 (Northern Ireland)**

Unaudited abridged accounts for the year ended 28 February 2022

Period of accounts

Start date: 01 March 2021

End date: 28 February 2022

PINK TIME LTD.

**Contents of the Financial Statements
for the Period Ended 28 February 2022**

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Balance sheet

As at 28 February 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	0	3,166,896
Total fixed assets:		<u>0</u>	<u>3,166,896</u>
Current assets			
Debtors:		1,592,095	80,052
Cash at bank and in hand:		56,233	390,829
Total current assets:		<u>1,648,328</u>	<u>470,881</u>
Creditors: amounts falling due within one year:		(2,279,465)	(2,190,055)
Net current assets (liabilities):		<u>(631,137)</u>	<u>(1,719,174)</u>
Total assets less current liabilities:		(631,137)	1,447,722
Creditors: amounts falling due after more than one year:			(2,134,416)
Total net assets (liabilities):		<u>(631,137)</u>	<u>(686,694)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(631,138)	(686,695)
Shareholders funds:		<u>(631,137)</u>	<u>(686,694)</u>

The notes form part of these financial statements

PINK TIME LTD.

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 November 2022
and signed on behalf of the board by:**

Name: Andrew Ware
Status: Director

The notes form part of these financial statements

PINK TIME LTD.

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation policy

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows: Plant and machinery - 10% Straight line The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies

Going concern The company is insolvent at the end of the financial year however the current directors are committed to supporting it financially over the next 12 months. For this reason the financial statements are produced on the going concern principle.

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Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 28 February 2022

3. Tangible Assets

	Total
Cost	£
At 01 March 2021	3,817,453
Disposals	(3,754,290)
Revaluations	(40,405)
At 28 February 2022	<u>22,758</u>
Depreciation	
At 01 March 2021	650,557
Charge for year	6,316
On disposals	(634,115)
At 28 February 2022	<u>22,758</u>
Net book value	
At 28 February 2022	<u>0</u>
At 28 February 2021	<u>3,166,896</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.