

COMPANY REGISTRATION NUMBER: NI043458
CHARITY REGISTRATION NUMBER: NIC102571

Derry Print Workshop Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023



CLAREMOUNT
Chartered accountants
43 Clarendon Street
Derry
BT48 7ER

Derry Print Workshop Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Derry Print Workshop Limited

Charity registration number NIC102571

Company registration number NI043458

Principal office and registered office 9 Oakfield Avenue
Derry
BT48 9BD

The trustees

Mr Paul Barwise
Mr A Hepburn
Mr Matthew Braithwaite
Mrs Stephanie Gaumont
Mrs Jane Turner-Moore

Independent examiner Mr Karol McCauley
Claremount
43 Clarendon Street
Derry
BT48 7ER

Structure, governance and management

The company is a 'not-for-profit' organisation, is limited by guarantee and has no share capital.

The company's accounts are prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" issued in March 2015 (SORP).

The company is governed and managed by the board of directors and management committee. The directors who served the company throughout the year are shown on page 1. The registered office and details of other professional advisors are also listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a regular basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The principal activity of the company during the period was to provide fine art print making facilities for both professional artist and the wider community, while continuing to encourage the education and appreciation of the art of printmaking amongst the general public.

The directors note that the performance of the company during the year, in terms of both financial and operational results, in line with the charity's constitution and key objectives while still adversely effected due to the previous years of Pandemic there are signs of an increased interest both in membership and local community participation in printmaking courses. The aim for the year was to continue to develop course provision for local community and organise exhibition of members work. Course provision has been re-established through this year (all be it on a restricted basis as space is an issue) and continues to develop. Setting a date for an exhibition of members work has been established for September /October 2023. Enquiries about Membership have increased and it is hoped that the DPW members exhibition will help reinforce this.

DPW continued development is still dependant on acquiring funding for a technician and on increasing the workshops membership. Even with this difficulty our efforts to increase our membership are paying off , with some past members returning and an added interest from the artist community. Technician role is still priority and board are in the process of applying for small grants applications to arts council in order to then qualify for application to core funding.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Achievements and performance

1. As under our 5-year lease agreement with the in Inner City Trust on 17/09/2018. DPW is to still pay rent as follows -

The rent could have been increased (under clause 9 of the lease) with effect from 1/7/22

However Inner City Trust had very kindly kept our rent as of previous years. This has been of great benefit to the workshop and the board would like to record their appreciation of this during these difficult economic times.

2. Course Provision

We have again increased course provision during 2023. A number of courses in Screenprint (painterly), Textile screenprint, (tote bags) linocut, and monoprint were facilitated. During the last year the workshop was reorganized so that we could accommodate a limited number of course participants (3 at a time). We have kept this format again for this year. This means we will only break even on course fees there will be limited income to the workshop from course running courses but the board feel that running courses serve as an important educational service to the local community and benefit the workshop in promoting its aims.

Several more course dates have been planned for the end of 2023 and beginning of 2024

3. Riso Printer acquisition

The new Riso Printer resource was not in full use during the Pandemic years.

However building on the previous years projects:

1. Window art with CCA –
2. EVA project. –
3. Catalyst Arts-
4. Void Education-

We are this year starting to run courses for the local public.

- There is a Riso Christmas card course planned for November / December.
- An A3 poster course for the following Spring.

Still working with practicing artists and art groups on various projects i.e Future project with Niamh Seanna Meehan at Arcadia.

And

Hopefully we may become involved with a project run by the National Gallery (London) headed by the Turner Prize winner Jeremy Deller. We have been contacted by a representative of the National gallery, with a view to engaging with us on a project using the Riso printer. It is only an initial enquiry and we will meet to discuss later in the year. Hopefully we can help.

4. During the last year a number of our members were again successful in gaining individual artist grants from the Arts Council in order to promote their practice in printmaking. The board would like to thank the ACNI for helping and encouraging our practicing printmakers.

Members still continue to exhibit and sell their work successfully and it is encouraging to see this beginning to take a turn to the positive after the previous years. It is a major aim for DPW to provide a resource that enables local artist / printmakers to develop their practice and help to secure and sustain a future within the creative sector.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

5. DPW continue to offer a facility for professional artist / printmakers

The online booking system is still in place. We have decided to keep this policy for the time being. The booking system is working well and with still no technician only experienced printmakers are able to use premises unassisted. With no technician there is still no variable access membership.

Access to the workshop is less restricted (members have to pre-book use of presses etc but can come freely to prepare plates, screens etc if there is space)

Provision of professional Fine Art Print resource for local community and artists is still a major part of DPW's remit. With this in mind the board are still researching future expansion. i.e. larger premises to accommodate both members needs and the provision of courses to the local community. This all of course depends on gaining financial support for such a move. Thus the importance of acquiring some help with fundraising.

We will need to improve our screenprint facility. A 'one armed squeegee' screenprint bed is much needed. A priority is to look for funding streams to acquire this.

DPW still has not been able to acquire funding for running costs etc and so is still reliant on membership income and voluntary expertise to maintain facilities. This is disappointing but understandable. 5 year lease is now in place and so when are able to return to full practice we can start looking at funding streams. We are still totally reliant on voluntary administration / management and technician provision. This is a major burden on members of the board and is not a healthy position to be in.

We did in previous years apply to the Fore organization for a grant in order to provide a Technician/manager for the workshop. We reached stage two of the process in which we had one to one contact with an advisor. This was very helpful and constructive but unfortunately did not progress further in our application. We are encouraged to apply again in the future.

Without further increased funding we are just ticking along at our present level and with possibility of the rent increasing in 2024 then it becomes increasingly difficult to maintain the workshop. Our increased membership helps but it is still just a break even situation.

Financial review

The net surplus resources for the year were £1,540 (2022 - outgoing £4,012). The company reserves at the year-end were £25,130 (2022 - £23,590). The trustees aim to have a reserve covering at least three months expenditure at any given time.

The full results are set out in the accounts which form part of this report.

Derry Print Workshop Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Plans for future periods

Proposals should be drawn up and initiatives started for the following:

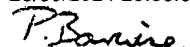
- 1.Course provision – we did restart our provision of courses held throughout the year which have proved to be valuable in both establishing the profile of the fine art print workshop in the city and for increasing paying membership. Will need to look how to develop this further within the limited space we have.
- 2.Technician / Manager/Administrator post – important to continue to source permanent funding for these posts. If the workshop is to develop a professional facility that is accessible throughout the week then this is essential. Keep looking for funding opportunities.
- 3.Running Costs – Still a major issue. This is obviously becoming a major issue if we want to improve, develop and meet the aims of the workshop.
- 4.Develop membership numbers – continue to offer fine art print facility to local artists when possible. Four new members did join during last year and hopefully increased membership will continue. The upcoming Members exhibition will hopefully help to promote the workshop and increase membership further
5. Continue to develop the Risograph provision both through collaborative projects and starting course provision for the local community. Also maybe initiate contact with NWRC and illustration arts department to work on a collaborative project.
6. Look for funding to acquire a 'one armed squeegee' screen print bed.
- 7.Exhibition provision-
Need to establish a date for another Members exhibitions in 2024 that will help towards fundraising and in order to re-market Derry Print Workshop. Hopefully aim for September 2024. maybe look towards applying to local council for funding.
We are participating in the upcoming Print Fair in Belfast organized by Belfast Print Workshop. We have agreed to participate and booked a table at the print fair. All our members are able to submit work for exhibit. The Print fair is to be held on March 23rd and 24th in St Comgalls Belfast. Will be a valuable marketing opportunity for DPW.
- 8.Continue to streamline the administration of workshop. Delegate more jobs to willing DPW members in order to alleviate the pressure on present board members. Improve membership access and revise course provision.
- 9.Review members of the Board. We need to try and bring on board some board members who have the valuable business skills of fundraising within the arts sector.
The board wishes to thank all members and associates involved in promoting, using and developing DPW.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

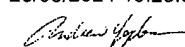
The trustees' annual report was approved on 28 March 2024 and signed on behalf of the board of trustees by:

P Barwise
28/03/2024 20:58:57



Mr P Barwise
Director

A Hepburn
28/03/2024 19:28:30



Mr A Hepburn
Director

Derry Print Workshop Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Derry Print Workshop Limited

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Derry Print Workshop Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

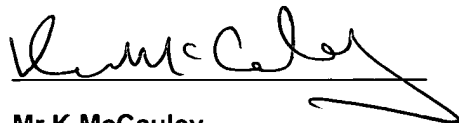
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr K McCauley

**Claremount
Chartered Accountants
43 Clarendon Street
Derry
BT48 7ER**

28th March 2024

Derry Print Workshop Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	11,854	2,160	14,014	11,641
Total income		<u>11,854</u>	<u>2,160</u>	<u>14,014</u>	<u>11,641</u>
Expenditure					
Expenditure on charitable activities	6,7	7,628	4,846	12,474	15,653
Total expenditure		<u>7,628</u>	<u>2,846</u>	<u>12,474</u>	<u>15,653</u>
Net income/(expenditure) and net movement in funds		<u>4,226</u>	<u>(2,686)</u>	<u>1,540</u>	<u>(4,012)</u>
Reconciliation of funds					
Total funds brought forward		7,145	16,445	23,590	27,602
Total funds carried forward		<u>11,371</u>	<u>13,759</u>	<u>25,130</u>	<u>23,590</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Derry Print Workshop Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	14,053	16,867
Current assets			
Cash at bank and in hand		12,723	7,725
Creditors: amounts falling due within one year	13	1,646	1,002
Net current assets		<u>11,077</u>	<u>6,723</u>
Total assets less current liabilities		<u>25,130</u>	<u>23,590</u>
Net assets		<u>25,130</u>	<u>23,590</u>
Funds of the charity			
Restricted funds		13,759	16,445
Unrestricted funds		<u>11,371</u>	<u>7,145</u>
Total charity funds	14	<u>25,130</u>	<u>23,590</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 16 form part of these financial statements.

Derry Print Workshop Limited

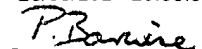
Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2023

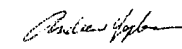
These financial statements were approved by the board of trustees and authorised for issue on 28 March 2024, and are signed on behalf of the board by:

P Barwise
28/03/2024 20:58:57

_____

Mr P Barwise
Director

A Hepburn
28/03/2024 19:28:30

_____

Mr A Hepburn
Director

The notes on pages 10 to 16 form part of these financial statements.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 9 Oakfield Avenue, Derry, BT48 9BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Printroom furniture	-	20% straight line
Printing Equipment	-	5% straight line
Computer Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Membership income	4,820	—	4,820
Printmaking courses and workshops	3,265	—	3,265
Arts Council NI	—	2,160	2,160
Use of Facilities	3,769	—	3,769
	<u>11,854</u>	<u>2,160</u>	<u>14,014</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Membership income	4,265	—	4,265
Printmaking courses and workshops	4,266	—	4,266
Arts Council NI	—	—	—
Use of Facilities	3,110	—	3,110
	<u>11,641</u>	<u>—</u>	<u>11,641</u>

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent	2,000	—	2,000
Accountancy	840	—	840
Facilitator Fees	429	2,160	2,589
Insurance	764	—	764
Depreciation	128	2,686	2,814
Printing tools, ink and paper	1,630	—	1,630
Heat and light	1,103	—	1,103
Repairs and maintenance	282	—	282
Bank charges	452	—	452
	<u>7,628</u>	<u>4,846</u>	<u>12,474</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rent	2,000	—	2,000
Accountancy	396	—	396
Facilitator Fees	3,715	—	3,715
Insurance	764	—	764
Depreciation	52	2,739	2,791
Printing tools, ink and paper	2,924	—	2,924
Heat and light	1,807	—	1,807
Repairs and maintenance	660	—	660
Stationery and postage	134	—	134
Bank charges	462	—	462
	<u>12,914</u>	<u>2,739</u>	<u>15,653</u>

7. Expenditure on charitable activities by activity type

	Print-making & Visual Art Services £	Support Costs £	Total fund 2023 £
Rent	2,000	—	2,000
Accountancy	840	—	840
Facilitator Fees	2,589	—	2,589
Insurance	764	—	764
Depreciation	2,814	—	2,814
Printing tools, ink and paper	1,630	—	1,630
Heat & Light	1,103	—	1,103
Repairs and maintenance	282	—	282
Bank charges	—	452	452
	<u>12,022</u>	<u>462</u>	<u>12,474</u>

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

7. Expenditure on charitable activities by activity type *(continued)*

	Print-making & Visual Art Services £	Support Costs £	Total fund 2022 £
Rent	2,000	—	2,000
Accountancy	396	—	396
Facilitator Fees	3,715	—	3,715
Insurance	764	—	764
Depreciation	2,791	—	2,791
Printing tools, ink and paper	2,924	—	2,924
Heat & Light	1,807	—	1,807
Repairs and maintenance	660	—	660
Stationery and postage	134	—	134
Bank charges	—	462	462
	<u>15,191</u>	<u>462</u>	<u>15,653</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,814</u>	<u>2,790</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>420</u>

10. Staff costs

The average head count of employees during the year was 5 (2022: 5).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Derry Print Workshop Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost				
At 1 July 2022 and 30 June 2023	<u>1,162</u>	<u>29,419</u>	<u>24,048</u>	<u>54,629</u>
Depreciation				
At 1 July 2022	741	17,755	19,266	37,762
Charge for the year	<u>128</u>	<u>1,296</u>	<u>1,390</u>	<u>2,814</u>
At 30 June 2023	<u>869</u>	<u>19,051</u>	<u>20,656</u>	<u>40,576</u>
Carrying amount				
At 30 June 2023	<u>293</u>	<u>10,368</u>	<u>3,392</u>	<u>14,053</u>
At 30 June 2022	<u>421</u>	<u>11,664</u>	<u>4,782</u>	<u>16,867</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	841	197
Accruals and deferred income	<u>805</u>	<u>805</u>
	<u>1,646</u>	<u>1,002</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Unrestricted funds	<u>7,145</u>	<u>11,854</u>	<u>(7,628)</u>	<u>—</u>	<u>11,371</u>

Restricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Restricted Fund	<u>16,445</u>	<u>2,160</u>	<u>(4,846)</u>	<u>—</u>	<u>13,759</u>